08 January 2010

PHILIPPINE STOCK EXCHANGE, INC.

4/F The Philippine Stock Exchange, Inc. PSE Center, Exchange Road Ortigas Center, Pasig City

Attention:

MS. JANET A. ENCARNACION

Head - Disclosure Department

Gentlemen:

In compliance with the requirement of the Exchange, please find the attached report on the Company's public ownership percentage as of December 31, 2009.

Very truly yours,

ADRIAN S. ARIAS Corporate Secretary

Enclosed: as stated

THE PHILODRILL CORPORATION

Computation of Public Ownership as of December 31, 2009

Number of Issued Shares

Less: Number of Treasury Shares

Number of Issued and Outstanding Shares

Less:

191,868,805,358 0 191,868,805,358

	% to total <u>I/O Shares</u>	Total No. o Shares
Directors	I/O Shares	Silaies
Alfredo C. Ramos		
Direct	<0.000%	8,820
Indirect (thru borker)	<0.003%	5,828,855
Augusto B. Sunico	~0.003 78	3,020,033
Direct	<0.000%	4,917
Indirect	<0.004%	9,445,475
Presentacion S. Ramos	\0.004 /0	7,773,773
Direct	<0.000%	100,000
Indirect (thru borker)	<0.113%	217,025,000
Christopher M. Gotanco	· · · · · · · · · · · · · · · · · · ·	217,023,000
Direct	<0.001%	1,952,700
Indirect (thru borker)	0.0169%	32,445,825
Adrian S. Ramos	0.0107/0	J25-1-13,02J
Direct	<0.001%	1,000,000
Indirect (thru borker)	<0.041%	78,573,125
Francisco A. Navarro	0.011/0	7090709120
Direct	<0.000%	745,600
Indirect	0.017%	33,725,000
Nicasio I. Alcantara		2-,,-00
Direct	0.18%	363,200,000
Indirect	0	0
Honorio A. Poblador III		
Direct	0.015%	29,900,000
Indirect	0	0
Marciano A. Padilla		
Direct	<0.000%	10,000
Indirect	0	0
Sub-total		773,965,317
Officers		
Reynaldo E. Nazarea		
Direct	0	0
Indirect (thru broker)	<0.057%	110,656,250
Alessandro O. Sales		
Direct	0	0
Indirect	0.006%	12,500,000
Adrian S. Arias		
Direct	<0.000%	65,217
Indirect	0	0
Isabelita L. Matela		
Direct	<0.000%	273,200
Indirect (thru broker)	0.000%	375,400
Sub-total		123,870,06

Alakor Securities Corporation			
Direct	1.26%	2,422,303,400	
Indirect (thru broker)	0.49%	952,289,354	
Vulcan Industrial & Mining Cor	ъ.		
Direct	5.129%	9,742,830,823	
Indirect (thru broker)	0	0	
National Book Store, Inc.			
Direct	5.76%	11,065,631,002	
Indirect (thru broker)	18.49%	35,492,635,975	
Alakor Corporation			
Direct	2.66%	5,115,639,206	
Indirect (thru broker)	15.01%	28,812,954,595	
Sub-total		93,604,284,355	
Others - Banks			
Interbank	0.0005%	1,000,000	
RCBC	0.0004%	7,772,400	
Union Bank of the Phil.	0.0004%	7,369,900	
Sub-total		16,142,300	94,518,262,

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public + Total Issued and Outstanding Shares

97,350,543,319 50.73% 191,868,805,358 shares

Required Public Ownership % = 33%

Complied Not Complied

(Please Check (/) the appropriate box

Number of Issued and Outstanding Shares 200,000,000,000 191,868,805,358 Number of Outstanding Shares Number of Treasury Shares 154,519,060,643 Number of Listed Shares 37,349,744,715 Number of Shares Partially Paid 3,030,783,482 Number of Foreign-Owned Shares 1.579% Foreign Ownership Level (%) 40% Foreign Ownership Limit (%) 9,346 Number of Stockholders 7,097 Number of Shareholders owning at least one Board Lot each $= 191,868,805,358 \times P0.015 = P2,878,032,080.37$ Market Capitalization 50.73% Actual Public Ownership (per computation) 33% Minimum Required Public Ownership (per table)

Note: Please observe the same cut-off date

^{*}See Annex A for Guidelines and Definitions

^{**}See annex B for the Boardlot Table