



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

08 April 2010

PHILIPPINE STOCK EXCHANGE, INC.
4/F The Philippine Stock Exchange, Inc.
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**
Head - Disclosure Department

Gentlemen:

In compliance with the requirement of the Exchange, please find the attached report on the Company's public ownership percentage as of March 31, 2010.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary

Enclosed: as stated

THE PHILODRILL CORPORATION
 Computation of Public Ownership as of March 31, 2010

Number of Issued Shares	191,868,805,358
Less: Number of Treasury Shares	0
Number of Issued and Outstanding Shares	191,868,805,358

Less:

	<u>% to total</u> <u>I/O Shares</u>	<u>Total No. of</u> <u>Shares</u>
Directors		
Alfredo C. Ramos		
Direct	<0.000%	8,820
Indirect (thru borker)	<0.003%	5,828,855
Augusto B. Sunico		
Direct	<0.000%	4,917
Indirect	<0.004%	9,446,704
Presentacion S. Ramos		
Direct	<0.000%	100,000
Indirect (thru borker)	<0.113%	217,025,000
Christopher M. Gotanco		
Direct	<0.001%	1,952,700
Indirect (thru borker)	0.0169%	32,445,625
Adrian S. Ramos		
Direct	<0.001%	1,000,000
Indirect (thru borker)	<0.041%	78,573,133
Francisco A. Navarro		
Direct	<0.000%	745,600
Indirect	0.017%	33,911,400
Nicasio I. Alcantara		
Direct	0.18%	363,200,000
Indirect	0	0
Honorio A. Poblador III		
Direct	0.015%	29,900,000
Indirect	0	0
Marciano A. Padilla		
Direct	<0.000%	10,000
Indirect	0	0
Sub-total		774,152,754

Officers

Reynaldo E. Nazarea		
Direct	0	0
Indirect (thru broker)	<0.057%	110,656,250
Alessandro O. Sales		
Direct	0	0
Indirect	0.006%	12,500,000
Adrian S. Arias		
Direct	<0.000%	65,217
Indirect	0	16,304
Isabelita L. Matela		
Direct	<0.000%	273,200
Indirect (thru broker)	0.000%	511,952
Sub-total		124,022,923

Principal Stockholders & Affiliates

Alakor Securities Corporation		
Direct	1.26%	2,422,303,400
Indirect (thru broker)	0.39%	753,453,588
Vulcan Industrial & Mining Corp.		
Direct	5.129%	9,742,830,823
Indirect (thru broker)	0	0
National Book Store, Inc.		
Direct	5.76%	11,065,631,002
Indirect (thru broker)	18.51%	35,524,998,975
Alakor Corporation		
Direct	2.66%	5,115,639,206
Indirect (thru broker)	15.07%	<u>28,922,954,595</u>
Sub-total		<u>93,547,811,589</u>
Others - Banks		
Interbank	0.0005%	1,000,000
RCBC	0.0004%	7,772,400
Union Bank of the Phil.	0.0004%	<u>7,369,900</u>
Sub-total		<u>16,142,300</u>
		<u>94,462,129,566</u>
Total Number of Shares Owned by the Public		<u>97,406,675,792</u>

PUBLIC OWNERSHIP PERCENTAGE

**Total Number of Shares Owned by the Public ÷
Total Issued and Outstanding Shares**

	97,406,675,792		<input type="text" value="50.76%"/>
	191,868,805,358 shares		
Required Public Ownership %	=		<input type="text" value="33%"/>
	<input type="text" value="/"/>		<input type="text" value=""/>
	Complied		Not Complied

(Please Check (/) the appropriate box

Number of Issued and Outstanding Shares	=	<input type="text" value="200,000,000,000"/>
Number of Outstanding Shares	=	<input type="text" value="191,868,805,358"/>
Number of Treasury Shares	=	<input type="text" value="0"/>
Number of Listed Shares	=	<input type="text" value="155,249,326,248"/>
Number of Shares Partially Paid	=	<input type="text" value="36,619,479,110"/>
Number of Foreign-Owned Shares	=	<input type="text" value="2,990,083,482"/>
Foreign Ownership Level (%)	=	<input type="text" value="1.558%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="9,303"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="7,051"/>
Market Capitalization	=	191,868,805,358 x P0.013 = P2,494,294,469.65
Actual Public Ownership (per computation)		50.76%
Minimum Required Public Ownership (per table)		33%

Note: Please observe the same cut-off date

*See Annex A for Guidelines and Definitions

**See annex B for the Boardlot Table