



December 2, 2014

The Philippine Stock Exchange, Inc.
 3/F Philippine Stock Exchange Plaza
 Ayala Triangle, Ayala Avenue
 1226 Makati City, Philippines

Attention: **Ms. Janet A. Encarnacion**
 Head, Disclosure Department

Subject: **FOREIGN OWNERSHIP REPORT**

Dear Miss Encarnacion:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated November 08, 2007, we submit the following report:

Report Type	Monthly	For the Month Ended	November 30, 2014
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VOTING SHARES

Type of Securities/ Stock Symbol	No. of Foreign-Owned Shares	No. of Local-Owned Shares	Number of Outstanding Voting Shares	Foreign Ownership Level of Total Outstanding Voting Shares (in %)
OV	4,125,936,214	187,742,869,144	191,868,805,358	02.15%

NON-VOTING SHARES

Type of Securities/ Stock Symbol	No. of Foreign-Owned Shares	No. of Local-Owned Shares	Number of Outstanding Non-Voting Shares	Foreign Ownership Level of Total Outstanding Non-Voting Shares (in %)
	0	0	0	0.00%

Foreign Ownership Level of Total Outstanding Shares (in %)	02.15%	Foreign Ownership Limit	40%
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Very truly yours,

STOCK TRANSFER SERVICE, INC.
 Transfer Agent

RICARDO D. REGALA, JR.
 General Manager