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## The Philodrill Corporation OV

**PSE Disclosure Form 17-7 - Statement of Changes in Beneficial  
Ownership of Securities**  
*References: SRC Rule 23 and  
Section 17.5 of the Revised Disclosure Rules*

<b>Name of Reporting Person</b>	Alakor Securities Corporation
<b>Relationship of Reporting Person to Issuer</b>	Stockholder owning more than 10% of the shares of the corporation

**Description of the Disclosure**

Statement of Changes in Beneficial Ownership of Alakor Securities Corporation for the month ended May 2016.

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>ALAKOR SECURITIES CORPORATION</b>		2. Issuer Name and Trading Symbol <b>THE PHILODRILL CORPORATION (OV)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ Officer _____ Other (give title below) (specify below)		
(Last)	(First)	(Middle)	3. Tax Identification Number <b>003461151-000</b>	5. Statement For Month/Year <b>May 2016</b>			
5/F Quad Alpha Centrum, 125 Pioneer Street (Street)			4. Citizenship <b>Filipino</b>		<b>Stockholder owning 10%</b>		
Mandaluyong City (City) (Province) (Postal Code)			6. If Amendment, Date of				
Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security <b>Common Shares</b>	2. Transaction Date (Month/Day/Year) <b>as reported by PCD for the month of May 2016</b>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month % <b>16.630%</b>	4. Ownership Form: Direct (D) or indirect (I) - <b>(I)</b>	6. Nature of Indirect Beneficial Ownership <b>PCD Nominee Corporation</b>
		Amount	(A) or (D)	Price			
xxnothing followsxx							

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

