The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



The Philodrill Corporation OV

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Alakor Securities Corporation
Relationship of Reporting Person to Issuer	Stockholder owning more than 10% of the shares of the corporation

Description of the Disclosure

Statement of Changes in Beneficial Ownership of Alakor Securities Corporation for the month ended May 2016.

Filed on behalf by:

Name	Josephine Ilas	
Designation	Assistant Corporate Secretary	

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject

to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person ALCOR OF OLD DITLE CORROR A TION	2. Issuer Name and Trading Symbol THE PHILODRILL CORPORATION (OV)				7. Relationship	of Reporting Person to Issuer	(Check all applicable)			
ALAKOR SECURITIES CORPORATION		DRILL CORPO)	_	E72290 (E8250)	(Circuit dii applicazio)	Carl Daniel Control		
(Last) (First) (Middle)	Tax Identification Number		Statement For Month/Year		_	Officer (give title below)		_X 10% Owner Other		
5/F Quad Alpha Centrum, 125 Pioneer Street	003461151-000		May 2016			(give title below)		(specify below)		
(Street)	Citizenship		If Amendment, Date of				Stockholder or	wning 10%		
Mandaluyong City (City) (Province) (Postal Code)	Filipino	E.								
(City) (Province) (Postal Code)				Table 1 - Ed	quity Securities B	Seneficially Owned				
Class of Equity Security	Iransaction Date (Month/Day/Year) 4. Secunties Acquired (in the control of the con		A) or Disposed of (D)		Amount of Month.	Securities Owned at End of	4 Ownership Form: uireat (u) or inaireat (i) *			
					%	Number of Shares				
		Amount	(A) or (D)	Price						
Common Shares	as reported by PCD				16.630%	31,909,524,328	(1)	PCD Nominee		
	for the month	of May 2016						Corporation		
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	000000000000000000000000000000000000000	000000000000000000000000000000000000000	xxnothing foll	owsxxxxxx	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXX		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

ALAKOR SECURITIES CORPORATION

Date: 06-03-2016

By:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.