

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 25, 2017
2. SEC Identification Number
38683
3. BIR Tax Identification No.
000-315-612-000
4. Exact name of issuer as specified in its charter
THE PHILODRILL CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8TH FLOOR, QUAD ALPHA CENTRUM 125 PIONEER ST. MANDALUYONG CITY
Postal Code
1550
8. Issuer's telephone number, including area code
02 6318151
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	191,868,805,358
11. Indicate the item numbers reported herein
ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





The Philodrill Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Drilling Operations Update – Galoc 7ST-1

Background/Description of the Disclosure

Please find attached disclosure of Nido Petroleum Limited to the Australian Stock Exchange (ASX) on the drilling operations update in Galoc 7ST-1.

The said information has been cleared and approved for release by the DOE.

The Philodrill Corporation is a Joint Venture Partner of the Galoc Block with 7.21495% participating interest in SC 14 C-1.

Other Relevant Information

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Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary



Republic of the Philippines
DEPARTMENT OF ENERGY
(Kagawaran ng Enerhiya)

25 April 2017

Ms. RACHELLE C. BLANCH

VP and Head

Market Operations Division

Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City 1226

Tel. No.: (632) 819 4100

Fax No.: (632) 891 9004

Dear **Ms. Blanch**:

We refer to the ongoing drilling operation of Petroleum Service Contract (SC) No. 14C1 located in offshore NW Palawan in which the Philodrill Corporation holds 7.21495% participating interests.

As required by the Philippine Stock Exchange (PSE), a clearance from the Department of Energy (DOE) prior to the release of press releases regarding the ongoing drilling operations is a prerequisite. In this regard, we would like to inform the PSE that the attached Press Release prepared by Nido Petroleum Limited which will be released to Australian Stock Exchange (ASX) has been verified and approved for disclosure by the DOE.

Thank you very much.

Very truly yours,

ISMAEL U. OCAMPO

Assistant Director

Energy Resource Development Bureau

PRDD Ref. # 14C1-201704-12

/attachment

24 April 2017

ASX ANNOUNCEMENT

DRILLING OPERATIONS UPDATE - GALOC-7ST-1

Nido Petroleum Limited (ASX:NDO) ("Nido" or the "Company") on behalf of the Galoc Joint Venture advises that as at 2.00 PM (WST) on 24 April 2017 the Deepsea Metro I was conducting operations to set the 9-5/8" casing. Following the setting of casing the forward plan is to drill through the target reservoir section of the Galoc Clastic Unit in the 8-1/2" hole.

For further information please contact:

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Join our electronic mailing list and find more information about Nido Petroleum at:
www.nido.com.au