

COVER SHEET

3 8 6 8 3

S.E.C. Registration Number

THE PHILODRILL CORPORATION

(Company's Full Name)

8th Floor, Quad Alpha Centrum Building, 125 Pioneer Street Mandalayong City

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

631-8151

Company Telephone Number

1 2 3 1

Month Day

SEC FORM 17-C

FORM TYPE

0 6 3rd Wed

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes



**ITEM 9. OTHER EVENTS**

Please find attached disclosure of Nido Petroleum Limited to the Australian Stock Exchange (ASX) on the drilling operations update in Galoc 7ST-1.

The Philodrill Corporation is a Joint Venture Partner of the Galoc Block with 7.21495% participating interest in SC 14 C-1.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THE PHILODRILL CORPORATION**

By:

  
**JOSEPHINE LAFIGUERA-ILAS**  
Asst. Corporate Secretary



**Republic of the Philippines**  
**DEPARTMENT OF ENERGY**  
(Kagawaran ng Enerhiya)

25 April 2017

**Ms. RACHELLE C. BLANCH**  
VP and Head  
Market Operations Division  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City 1226  
Tel. No.: (632) 819 4100  
Fax No.: (632) 891 9004

Dear **Ms. Blanch**:

We refer to the ongoing drilling operation of Petroleum Service Contract (SC) No. 14C1 located in offshore NW Palawan in which the Philodrill Corporation holds 7.21495% participating interests.

As required by the Philippine Stock Exchange (PSE), a clearance from the Department of Energy (DOE) prior to the release of press releases regarding the ongoing drilling operations is a prerequisite. In this regard, we would like to inform the PSE that the attached Press Release prepared by Nido Petroleum Limited which will be released to Australian Stock Exchange (ASX) has been verified and approved for disclosure by the DOE.

Thank you very much.

Very truly yours,

*I. U. Ocampo*  
**ISMAEL U. OCAMPO**  
Assistant Director  
Energy Resource Development Bureau

PRDD Ref. # 14C1-201704-12

*/attachment*

24April 2017

## ASX ANNOUNCEMENT

### DRILLING OPERATIONS UPDATE - GALOC-7ST-1

Nido Petroleum Limited (ASX:NDO) ("Nido" or the "Company") on behalf of the Galoc Joint Venture advises that as at 2.00 PM (WST) on 24 April 2017 the Deepsea Metro I was conducting operations to set the 9-5/8" casing. Following the setting of casing the forward plan is to drill through the target reservoir section of the Galoc Clastic Unit in the 8-1/2" hole.

For further information please contact:

**Dr. Michael Fischer**  
**Managing Director**  
+61 8 9474 0000  
[reception@nido.com.au](mailto:reception@nido.com.au)

*Join our electronic mailing list and find more information about Nido Petroleum at:*  
[www.nido.com.au](http://www.nido.com.au)