

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 3, 2017
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612-000
4. Exact name of issuer as specified in its charter  
THE PHILODRILL CORPORATION
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8TH FLOOR QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY  
Postal Code  
1550
8. Issuer's telephone number, including area code  
02 6318151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	191,868,805,358
11. Indicate the item numbers reported herein  
ITEM 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Demobilisation of DSM I - Galoc 7/7ST

### Background/Description of the Disclosure

Please find attached subsequent announcement of Nido Petroleum Limited, Operator of SC 14 C-1 (Galoc Block) to the Australian Stock Exchange (ASX) regarding the demobilisation of Deepsea Metro I.

Philodrill is still awaiting clearance from the DOE on the said disclosure.

The Philodrill Corporation is a joint venture partner which holds 7.21495% participating interest in Block C1 of service Contract 14.

### Other Relevant Information

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**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary

2 May 2017

## ASX ANNOUNCEMENT

### DEMOBILISATION OF DSM I - GALOC-717ST

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") on behalf of the Galoc Joint Venture advises that as at 1.00 PM (WST) on 2 May 2017 demobilisation of the rig had been completed and the Deepsea Metro I was off-hire to the Galoc Joint Venture partners.

For further information please contact:

**Dr. Michael Fischer**  
**Managing Director**  
+61 8 9474 0000  
[reception@nido.com.au](mailto:reception@nido.com.au)

Join our electronic mailing list and find more information about Nido Petroleum at: [www.nido.com.au](http://www.nido.com.au)