

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 21, 2017
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612
4. Exact name of issuer as specified in its charter  
THE PHILODRILL CORPORATION
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8TH FLOOR QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY  
Postal Code  
1550
8. Issuer's telephone number, including area code  
+632 6318151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	191,868,805,358
11. Indicate the item numbers reported herein  
ITEM 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Board approval of the extension of corporate life for another 50 years.

### Background/Description of the Disclosure

Existing corporate term will expire on June 25, 2019.

<b>Date of Approval by Board of Directors</b>	Feb 27, 2017
<b>Date of Approval by Stockholders</b>	Jun 21, 2017
<b>Other Relevant Regulatory Agency, if applicable</b>	Department of Energy
<b>Date of Approval by Relevant Regulatory Agency, if applicable</b>	TBA
<b>Date of Approval by Securities and Exchange Commission</b>	TBA
<b>Date of Receipt of SEC approval</b>	TBA

### Amendment(s)

Article No.	From	To
Four	That the term for which said corporation is to exist is fifty (50) years from and after June 26, 1969.	That the term for which said corporation is to exist is another fifty (50) years from and after June 25, 2019.

### Rationale for the amendment(s)

To extend the corporate term of the Company.

**The timetable for the effectivity of the amendment(s)**

<b>Expected date of filing the amendments to the Articles of Incorporation with the SEC</b>	TBA
<b>Expected date of SEC approval of the Amended Articles of Incorporation</b>	TBA

**Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any**

Extension of corporate life for another fifty (50) years

**Other Relevant Information**

The Shareholders unanimously approved the amendment of ARTICLE IV of the Articles of Incorporation of The Philodrill Corporation extending its corporate term to another fifty (50) years from and after June 25, 2019.

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary