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The Philodrill Corporation OV

PSE Disclosure Form 17-15 - Annual Verification of the Department of Energy
Reference: Section 17.15 of the Revised Disclosure Rules

Subject of the Disclosure

Department of Energy Certification

Description of the Disclosure

DOE Certification on the valid Service Contracts (SC) of The Philodrill Corporation and its wholly owned subsidiary, Philodrill Power Corporation (Formerly Phoenix Gas & Oil Exploration Company, Inc.)

List of valid and subsisting service contracts

The Philodrill Corporation Service Contract(s) No.

SC No. 6A Octon (51.65% Participating Interest)
SC No. 6B Bonita (21.875% P.I)
SC No. 14A Nido (26.106% P.I)
SC No. 14B Matinloc (41.608% P.I)
SC No. 14B-1 North Matinloc (33.111% P.I)
SC No. 14C1 Galoc (7.21495% P.I)
SC No. 14C2 West Linapacan (28.070% P.I)
SC No. 14D Retention Area (33.751% P.I)
SC No. 14 Tara Block (27.5% P.I)
SC No. 14 Libro (27.5% P.I)
SC No. 53 (22.00% P.I)
SC No. 74 (25.00% P.I)

Philodrill Power Corporation Service Contract(s) No.

SC No. 6B Bonita Block, Northwest Palawan (28.125% Participating Interest)

Other Relevant Information

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Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary



Republic of the Philippines
DEPARTMENT OF ENERGY
(Kagawaran ng Enerhiya)

CERTIFICATION

This is to certify that **Philodrill Power Corporation** (the "Company"), formerly Phoenix Gas and Oil Exploration Co., Inc., is a holder of Petroleum Service Contract (SC) denominated as SC No. 6B with the government through the Department of Energy (DOE) over the Bonita Block, Northwest Palawan with a 28.125% participating interest as of 31 December 2017.

The Company has no pending violations with DOE.

This certification is issued upon the request of the Company for any transaction in relation to its SC for petroleum exploration and for other legal purposes it may serve.

07 March 2018, Bonifacio Global City, Taguig City, Metro Manila.

Melita V. Obillo 3/8
MELITA V. OBILLO
OIC-Director

Energy Resource Development Bureau

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PHILODRILL'18MARBAMS:12



Republic of the Philippines
DEPARTMENT OF ENERGY
(Kagawaran ng Enerhiya)

CERTIFICATION

This is to certify that The Philodrill Corporation (Philodrill) is a member of the following Service Contracts as of 31 December 2017:

<u>Service Contract(s) No.</u>	<u>Interest</u>
SC No. 6A Octon	- 51.65%
SC No. 6B Bonita	- 21.875%
SC No. 14A Nido	- 26.106%
SC No. 14B Matinloc	- 41.608%
SC No. 14B1 North Matinloc	- 33.111%
SC No. 14C1 Galoc	- 7.21495%
SC No. 14C2 West Linapacan	- 28.070%
SC No. 14 Tara Block	- 27.5%
SC No. 14 Libro	- 27.5%
SC No. 14D Retention Area	- 33.751%
SC No. 53	- 22.00%
SC No. 74	- 25.00%

This certification is issued upon the request of Philodrill for whatever legal purpose it may serve.

Done this 7th day of March 2018 at Fort Bonifacio, Taguig City, Metro Manila.

until 3/8
MELITA V. OBILLO
OIC-Director
Energy Resource Development Bureau

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