

# PETROLEUM SERVICE CONTRACT (SC)

## Quarterly Progress Report

2014 YEAR     1st     2nd     3rd     4th    Quarter

**Date Submitted** : 20-Oct-14  
**Contract Type/No.** : SC 6B  
**Concession Area** : Bonita Block, NW Palawan  
**Operator/s** : The Philodrill Corporation

Partners	Participating Interest
The Philodrill Corporation	21.875
Phoenix Gas & Oil Exploration Co., Inc.	28.125
Oriental Petroleum & Minerals Corporation	14.063
TransAsia Petroleum Corporation	14.063
Nido Petroleum	7.812
Forum Energy Philippines Corporation	7.031
Cosco Capital Inc.	7.031

If Partners &/or Participating Interests have been changed since the signing of the Contract, indicate date of DOE's approval for new assignments/change of name, etc.

*Transfer from Cosco to Alcorn Petroleum and Minerals Corp. submitted to DOE for approval*

**Current Contract Year:** 2nd 5-Year Term Extension      **Current Sub-Phase:** 1st Sub-Phase

GEOLOGICAL ACTIVITIES					
Activity	Type	Coverage (In-km)	Location/Area	Period/Duration	Remarks
Others					

GEOPHYSICAL ACTIVITIES					
Activity	Type	Coverage (In-km / sq-km)	Location/Area	Period/Duration	Remarks
Seismic Data					
Gravity & Magnetic Data Acquisition		23,500 sq. km	within and around the SC 6B Block	on-going	Satellite Gravity Modelling
Data Processing					
Data Interpretation	3D/2D Seismic Data		eastern portion of the SC 6B Block	on-going	Delineation of potential in board graben/source to the east of the SC 6B block
Sea Bed Logging					
Others					
Scanning and Vectorization of 2D seismic data	2D	750 line-kms	2D lines to the east of SC 6B	completed	scanned lines now being used in ongoing seismic interpretation

DRILLING/DEVELOPMENT ACTIVITIES					
Activity	Location / Area	Well Type	Depth	Period/Duration	Remarks
Drilling					
Testing					
Re-Entry					
Others					

LIFTING/PRODUCTION ACTIVITIES						
Field Name /	Well Name	Type (Oil/Gas/)	Latest Monthly	Date	Cummulative	Remarks

DATA SUBMITTED TO DOE					
Date Data Had Been	Qty	Description	Data Type (DVD /)	Format (LAS,)	Remarks
May-11		SC 6B Farmin Study by Raisama.Peak Oil/Blade Petroleum/VenturOil	Evaluation Study	Electronic and print copies	

10-Feb-14		SC 6B Resource Assessment for East Cadlao, Bonita and Elephant Structures	Evaluation Study	Electronic and print copies	
<b>EXTENSIONS / MODIFICATIONS / AMENDMENTS TO CONTRACT</b>					
<b>FROM (Original)</b>	<b>TO (Modifications)</b>		<b>Date of DOE's Approval</b>	<b>Remarks</b>	
15-Year contract term extension approved and awarded by DOE on June 17, 2009					

**PLANS / PROGRAMS:**

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Service Contract activities as per DOE-approved WP&B for 1st Sub-Phase of 2nd 5-year extension

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