July 14, 2015

DIRECTOR JUSTINA F. CALLANGAN SECURITIES & EXCHANGE COMMISSION

SEC Bldg., E. delos Santos Avenue Mandaluyong City

Dear Dir. Callangan:

Please be advised of the recent acquisition made by our Officer Reynaldo E. Nazarea of 400,000 shares on July 10, 2015 and disclosed to the Commission thru SEC Form 23-B.

Thus his present shareholdings is at 86,056,250 (I).

Very truly yours,

JOSEPHINE L. ILAS
Asst. Corporate Secretary