



**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
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February 15, 2013

**DISCLOSURE DEPARTMENT**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Gentlemen:

The Department of Energy (DOE) has advised us that the joint bid of Pitkin Petroleum Plc and The Philodrill Corporation had won in the 4<sup>th</sup> Philippine Energy Contracting Round for Petroleum (PECR4) covering Area 5 in Northwest Palawan Basin, subject to completion of certain documentary requirements by February 20, 2013.

We will advise you further on February 20, 2013 when all the requirements have been submitted to the satisfaction of the DOE.

This formal written advice is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

**ADRIAN S. ARIAS**  
Corporate Secretary