



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
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March 14, 2013

THE DISCLOSURE DEPARTMENT

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be advised that The Philodrill Corporation (Philodrill) and Anglo Philippine Holdings Corp. (AngloPhil) entered into an agreement granting AngloPhil the option to acquire a portion of Philodrill's interests in Area 15 (Sulu Sea) of the Philippine Energy Contracting Round 4 (PECR-4) in the event Philodrill wins in the bid submitted to the Department of Energy.

This formal written advice is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary