

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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| 8 | t | h | | F | l | o | o | r | , | | Q | u | a | d | | A | l | p | h | a | | C | e | n | t | r | u | m | |
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| M | a | n | d | a | l | u | y | o | n | g | | C | i | t | y | | | | | | | | | | | | | | |

(Business Address : No. Street City / Town / Province)

Rosanne Marie D. Ramirez

Contact Person

631-8151

Company Telephone Number

| | |
|---|---|
| 1 | 2 |
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Month

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| 3 | 1 |
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Day

SEC FORM 23-B

FORM TYPE

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Month

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Day

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

P0.00

Domestic

Foreign

To be accomplished by SEC Personnel concerned

| | | | | | | | | | |
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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person ALAKOR SECURITIES CORP. <small>(Last) (First) (Middle)</small> 9th Flr., Quad Alpha Centrum <small>(Street)</small> 125 Pioneer Street <small>(City) (Province) (Postal Code)</small> Mandaluyong City | | 2. Issuer Name and Trading Symbol THE PHILODRILL CORPORATION (OV) 3. Tax Identification Number 003-461-151 4. Citizenship Filipino | | 5. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> Director Officer <small>(give title below)</small> </div> <div> 10% Owner Other <small>(specify below)</small> </div> </div> <div style="text-align: center; margin-top: 10px;"> Stockholder owning 5% or more </div> | |
|--|--|---|---|--|--|
| Table 1 - Equity Securities Beneficially Owned | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | 3. Amount of Securities Owned at End of Month/after transaction | 4. Ownership Form: <small>Direct(D) or Indirect(I) *</small> | 6. Nature of Indirect Beneficial Ownership |
| | | <small>Amount (A) or (D) Price</small> | <small>% Number of Shares</small> | | |
| Common Shares | | | | | |
| | as reported by PCD for the month of May 2013 | | 35.55 68,210,225,941 | (I) | PCD Nominee Corporation |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Alakor Securities Corp.


06.04.13
Date

ALAKOR SECURITIES CORPORATION**The Philodrill Corporation**

Statement of Changes in Beneficial Ownership of Securities

For the Month of May 2013

| <u>Transaction Date</u> | <u>Beneficial Owner</u> | <u>No. of Shares</u> | <u>Price</u> |
|--|-------------------------|-----------------------|--------------|
| Buying Transaction | | | |
| Selling Transaction | | | |
| 4/26/2013 | ASCA0004 | 49,000,000 | 0.044 |
| | | 23,400,000 | 0.045 |
| 5/2/2013 | ASCA0004 | 26,600,000 | 0.043 |
| 5/8/2013 | PADF0001 | 7,300,000 | 0.044 |
| | PADS0001 | 5,200,000 | 0.044 |
| | | <u>111,500,000</u> | |
| Balance as of April 30, 2013 - SEC Form 23-B | | 68,321,793,040 | |
| Add: Total Buying - May 2013 | | - | |
| Total Selling - May 2013 | | (111,500,000) | |
| Total IN (SCM) - May 2013 | | - | |
| Total OUT (SDM) - May 2013 | | (67,099) | |
| Total Lodgement - May 2013 | | - | |
| Total Upliftment - May 2013 | | - | |
| Balance as of May 31, 2013 - SEC Form 23-B | | <u>68,210,225,941</u> | |


ANTON S. RAMOS
Authorized Signatory