



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
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July 11, 2013

THE DISCLOSURE DEPARTMENT

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Further to our disclosures on February 15 and February 20, 2013 and pursuant to the award made in the 4th Philippine Energy Contracting Round for Petroleum, the Philodrill Corporation, through its Executive Vice President, has signed today the Service Contract covering Area 5 in the Northwest Palawan basin.

The signed Service Contract shall be subject for approval by the Department of Energy.

This formal written advice is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary