



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

October 23, 2013

THE DISCLOSURE DEPARTMENT

3/F The Philippine Stock Exchange
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be advised that at the Regular Board Meeting of The Philodrill Corporation held today, October 23, 2013, the Board approved the declaration of a five percent (5%) cash dividend equivalent to ₱0.00050 per share, or an aggregate of P95,934,402.68 in favor of stockholders of record as of November 08, 2013, and payable on December 04, 2013.

This formal written advice is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary