



**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

December 18, 2013

**THE DISCLOSURE DEPARTMENT**

3/F The Philippine Stock Exchange  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Please be informed that at the Regular Board Meeting of The Philodrill Corporation (the "Company") held today, December 18, 2013, the Board of Directors decided to consolidate the stock transfer agency requirements of the Company with those of its affiliates into one stock transfer agent. Accordingly, the Board resolved not to renew the services of the Fidelity Stock Transfers, Inc. as the Company's stock transfer agent effective January 17, 2014. Due to the above reason, the Company will engage the Professional Stock Transfer, Inc. as replacement stock transfer agent effective on January 3, 2014.

Thank you.

Very truly yours,

**ADRIAN S. ARIAS**  
Corporate Secretary