



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

19 February 2014

THE DISCLOSURE DEPARTMENT
Philippine Stock Exchange, Inc.
2/F or 3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Gentlemen:

Please be advised that at the Regular Board Meeting of The Philodrill Corporation (the “Company”) held today, 19 February 2014, the Board approved the declaration of a **Five Percent (5%) cash dividend** equivalent to P0.00050 per share, or an aggregate of P95,934,402.65, in favor of stockholders of record as of 05 March 2014, and payable on 31 March 2014.

During the same meeting, the Board of Directors of the Company also approved the scheduling of the **Company’s Annual Stockholders’ Meeting on 18 June 2014, Wednesday, 2:30 p.m.** at the **Garden Ballroom, EDSA Shangri-la, Manila, 1 Gardenway, Ortigas Center, Mandaluyong City.** By resolution of the Company’s Board of Directors, the **Record Date**, for purposes of determining the stockholders of record entitled to notice of and to vote at said Meeting, is **19 March 2014.**

This formal written advice is submitted in compliance with the rules and regulations of the Philippine Stock Exchange.

Very truly yours,

ADRIAN S. ARIAS
Corporate Secretary