



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

April 11, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department

4/F Phil. Stock Exchange Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

The Philodrill Corporation (the "Company") would like to request for extension of the deadline to submit its Annual Report for the fiscal year ended December 31, 2013.

The Company will not be able to file its Annual Report on April 15, 2014 because of some constraints in the completion of the required report for the year 2013.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Very truly yours,

REYNALDO E. NAZAREA
Treasurer & VP-Administration