

C02714-2014

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

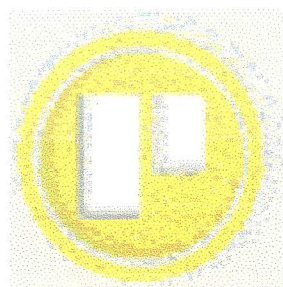
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 21, 2014
2. SEC Identification Number
38683
3. BIR Tax Identification No.
000-315-612-000
4. Exact name of issuer as specified in its charter
THE PHILODRILL CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8TH FLOOR QUAD ALPHA CENTRUM, 125 PIONEER STREET, MANDALUYONG
CITY
Postal Code
1550
8. Issuer's telephone number, including area code
02 6318151
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON SHARES | 191,868,805,358 |

11. Indicate the item numbers reported herein
ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**The Philodrill Corporation
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PSE Disclosure Form 12-1 - Change in Stock Transfer Agent
References: Section 12 of the Revised Disclosure Rules

Subject of the Disclosure

Change in Stock Transfer Agent

Background/Description of the Disclosure

Change in stock transfer agent from Professional Stock Transfer, Inc. to Stock Transfer Service, Inc.

Details of Changes in Stock Transfer Agent

| | |
|--|-----------------------------------|
| Date of Approval by Board of Directors | May 21, 2014 |
| Previous Stock Transfer Agent | PROFESSIONAL STOCK TRANSFER, INC. |
| Effective Date of Termination | TBA |
| New Stock Transfer Agent | STOCK TRANSFER SERVICE, INC. |
| Date of Engagement | TBA |
| Effective Date of Engagement | TBA |

Reason(s) for Replacement

The Board of Directors decided that it is for the best interest of the Company to realign its business with a transfer agent that has already gained special expertise in providing stock transfer services to big corporate accounts.

Other Relevant Information

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Filed on behalf by:

| | |
|-------------|-------------------------------|
| Name | Rosanne Marie Ramirez |
| Designation | Assistant Corporate Secretary |