SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)
GOTANCO CHRISTOPHER M (Last) (First) (Middle)	THE PHILODRILL CORPORATION (OV)		X Director Officer (give title below) 10% Owner Other (specify below)
6/F Quad Alpha Centrum, 125 Pioneer Street (Street)	3. Tax Identification Number 125-114-467	5. Statement for Month/Year December 2014	
Mandaluyong City (City) (Province) (Postal Code)	4. Citizenship Filipino	6. If Amendment, Date of Original (MonthYear)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	N/A	N/A	N/A	N/A	0.003%	4,860,025	(D)	Thru Broker
Common Shares	12/19/2014	10,000,000	(A)	P0.0180	0.0758%	145,463,375	(I)	Thru Broker
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