## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

**FORM 23-B** 

REVISED

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code Check box if no longer subject to filing requirement

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THE PHILODRILL CORPORATION (OV)			(Check all applicable)				
3. Tax Identification		5. Statement for		X	Director		10% Owner
Number		Month/Year			Officer		Other
					(give title below)		(specify below)
4. Citizenship							
		Original (Month)	eai)				
Filipino							
Table 1 - Equity Securities Beneficially Owned							
Transaction 4. Securities Acquired (A) or Disposed of (D)		D)	3. Amount of Securities Owned at End of 4 Ownership Form:		6. Nature of Indirect Beneficial		
account that the same and the same	20 20		Month			Ownership	
(Month/Day/Year)		<del>,</del>		- % I	Number of Shares		
	Amount	(A) or (D)	Price				
N/A	N/A	N/A	N/A	0.003%	4,860,025	(D)	Thru Broker
12/19/2014	10,000,000	(A)	P0.0180	0.0758%	145,463,375	(1)	Thru Broker
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX							XXXXXXXXXXXXXXX
		7					
		# #				=	
	THE PHILOD 3. Tax Identification Number 125-114-467 4. Citizenship Filipino  2. Iransaction Date (Month/Day/Year) N/A 12/19/2014	3. Tax Identification Number  125-114-467 4. Citizeriship  Filipino  2. Transaction Date (Month/Day/Year)  Amount  N/A  12/19/2014 10,000,000	THE PHILODRILL CORPORATION (O   3. Tax Identification   Number   5. Statement for   Month/Year   125-114-467   December 201   4. Citizenship   6. If Amendment, to   Original (Month)   Original (Month)   Original (Month)   Amount   (A) or (D)   N/A   N/A   N/A   12/19/2014   10,000,000   (A)	THE PHILODRILL CORPORATION (OV)   3. Tax Identification Number   5. Statement for Month/Year     125-114-467   December 20 1/2     4. Citizenship   6. If Amendment, Date of Criginal (Month/Year)     Filipino   Table 1 - Ed.     2. Transaction Date (Month/Day/Year)   Amount (A) or (D) Price     N/A N/A N/A N/A N/A 12/19/2014   10,000,000 (A) P0.0180	THE PHILODRILL CORPORATION (OV)   3. Tax Identification   5. Statement for   Month/Year   125-114-467   December 2014   4. Citizensnip   6. If Amendment, Date of Original (MonthYear)   Filipino   Table 1 - Equity Securities B   2. Transaction   Date (Month/Day/Year)   Amount   (A) or (D)   Price   M/A   N/A   N/A   N/A   0.003%   12/19/2014   10,000,000   (A)   P0.0180   0.0758%	THE PHILODRILL CORPORATION (OV)	THE PHILODRILL CORPORATION (OV)   X   Check all applicable

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.