

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 23, 2015

2. SEC Identification Number

38683

3. BIR Tax Identification No.

000-315-612-000

4. Exact name of issuer as specified in its charter

THE PHILODRILL CORPORATION

5. Province, country or other jurisdiction of incorporation

METRO MANILA, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

QUAD ALPHA CENTRUM, 125 PIONEER STREET, MANDALUYONG CITY

Postal Code

1550

8. Issuer's telephone number, including area code

(632) 6318151

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	191,868,805,358

11. Indicate the item numbers reported herein

ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.



The Philodrill Corporation OV

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

OV's Net Income for 2014

Background/Description of the Disclosure

Please be advised that SGV & Co. has confirmed today the final figures relating to OV's net income as follows:

"For the calendar year ended December 31, 2014, the Company posted a Consolidated Net Income of P374.6 Million, or 19% higher than the registered Net Income of P315.2 Million in 2013. Earnings Per Share is higher at P0.0020 per share in 2014 as compared to P0.0016 per share in 2013".

Other Relevant Information

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Filed on behalf by:

Name

Josephine Ilas

Designation

Assistant Corporate Secretary