

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 6, 2017
2. SEC Identification Number
38683
3. BIR Tax Identification No.
000-315-612-000
4. Exact name of issuer as specified in its charter
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
631-8151
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	191,868,805,358
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





The Philodrill Corporation

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PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Philodrill received "Summons" from the National Labor Relation Commission, in connection with a complaint filed by Mr. Francisco A. Navarro, former President of the Company, for Retirement Pay, Moral and Exemplary Damages plus Attorney's Fees.

Background/Description of the Disclosure

The Philodrill Corporation is being summoned to appear before Labor Arbiter Renaldo O. Hernandez, NCR Regional Arbitration Branch, Q.C for a mandatory conciliation/mediation conference on March 22 and 31, 2017 relative to Mr. Navarro's claim for Special Retirement Benefit, profit share, litigation expenses, plus moral and exemplary damages.

Name of the court or agency in which the proceedings are pending	National Labor Relations Commission
Date Instituted	Feb 22, 2017
Docket Number	NLRC-NCR-02-02562-17

Principal Parties

Francisco A. Navarro - Complainant
The Philodrill Corporation - Respondent

Nature and description of the legal proceedings

Mr. Navarro is claiming special retirement benefit amounting to P19,893,000.00, profit share of P1,391,721.00 and litigation expenses of at least P2,128,472.10. He is also claiming moral and exemplary damages amounting to P20,000,000.00

The effect(s) on the Issuer's business or operations, if any

The Company believes these claims are without basis, as Mr. Navarro has been paid his full retirement benefits in accordance with the Company's approved Retirement Plan. Mr. Navarro has executed a quitclaim on January 11, 2017 in favor of Philodrill, attesting to the fact that he has no further claims against the Company, after receiving all his retirement benefits.

While we cannot speculate on the adverse effects of the proceedings on the reputation of the Company, this however, will not affect the business operations of Philodrill. The Company shall proceed with its work program, in the ordinary course of business.

Other Relevant Information

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Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary



Republic of the Philippines
Department of Labor and Employment
NATIONAL LABOR RELATIONS COMMISSION
National Capital Region
Regional Arbitration Branch
Quezon City

FRANCISCO ALCID NAVARRO

Complainant/s,

vs

NLRC-NCR -02-02562-17

THE PHILODRILL CORPORATION/
1. ALFREDO C. RAMOS 2. REYNALDO E.
NAZAREA

Respondent/s,

X -----X

SUMMONS

PRESIDENT/MANAGER
THE PHILODRILL CORPORATION/
ALFREDO C. RAMOS/REYNALDO E. NAZAREA
8/F, QUAD ALPHACENTRUM, 125 PIONEER ST.,
MANDALUYONG CITY 1550


HERETO ATTACHED COPY OF COMPLAINT

GREETINGS:

In connection with the Complaint (copy attached) filed in the above-captioned case, you are hereby **SUMMONS** to appear before this Office for mandatory conciliation/ mediation conference on **MARCH 22 & 31, 2017** both at 9:00 a.m. at Room 310 3rd Floor, Bookman Building, Quezon City.

- 1, No motion for postponement shall be entertained except on meritorious ground. Failure to appear on two (2) scheduled conferences shall cause the dismissal of the complaint for failure to prosecute or termination of the mandatory conference, waiver to present evidence and submission of case on the basis of evidences on record, as the case maybe (Rule V Section 2, last Two (2) paragraphs, NLRC Rules of Procedure)
- 2, A non-lawyer may appear before the Commission or any Labor Arbiter only if:
 - a) He represents himself as a party to the case;
 - b) He represents an organization or its members provided that he shall be made to present written proof that he is properly authorized; or
 - c) He is duly accredited member of any legal office duly recognized by the Department of Justice or the Integrated Bar of the Philippines in cases referred thereto by the latter.

WITNESS THE HONORABLE RENALDO O. HERNANDEZ LABOR ARBITER, NCR REGIONAL ARBITRATION BRANCH, QUEZON CITY, THIS 22ND DAY OF FEBRUARY 2017.


TERESA J. OLANDA
ADMINISTRATIVE ASSISTANT V (SR)