

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 28, 2017
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612-000
4. Exact name of issuer as specified in its charter  
THE PHILODRILL CORPORATION
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8TH FLOOR QUAD ALPHA CENTRUM, 125 PIONEER ST., MANDALUYONG CITY  
Postal Code  
1550
8. Issuer's telephone number, including area code  
02 6318151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	191,868,805,358
11. Indicate the item numbers reported herein  
ITEM 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Mobilization of Deepsea Metro I

### Background/Description of the Disclosure

The Philodrill Corporation, as a Joint Venture Partner of Service Contract 14, Block C-1 (Galoc Block), following the disclosure of Nido Petroleum Limited to the Australian Stock Exchange (ASX), would like to inform the Philippine Stock Exchange (PSE) that the drillship "Deepsea Metro I" commenced mobilization from Labuan, Malaysia to Galoc – 7/7ST well location Block C1 of SC 14, offshore, Philippines.

Updates will be provided once the rig arrives on location at Galoc – 7/7ST and commences drilling operations, which is expected to occur on March 31, 2017.

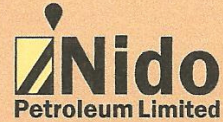
Philodrill currently holds 7.21495% participating interest in the Galoc Block.

### Other Relevant Information

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### Filed on behalf by:

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary



ABN 65 086 630 373

28 March 2017

## ASX ANNOUNCEMENT

### MOBILISATION OF DEEPSEA METRO I

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") on behalf of the Galoc Joint Venture partners is pleased to advise that the drillship "Deepsea Metro I" has commenced mobilisation from Labuan, Malaysia to the Galoc-7/7ST well location in Block C1 of Service Contract 14, offshore, the Republic of the Philippines.

Nido will update the market once the rig arrives on location at Galoc-7/7ST and commences drilling operations which is expected to occur on 31 March 2017.

For further information please contact:

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Join our electronic mailing list and find more information about Nido Petroleum at: [www.nido.com.au](http://www.nido.com.au)