

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 21, 2017
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612-000
4. Exact name of issuer as specified in its charter  
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(02) 6318151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-26 - Legal Proceedings**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Legal action instituted by the Corporation and Mr. Reynaldo E. Nazarea (Treasurer, VP for Administration and Director) against Mr. Francisco A. Navarro, former President of the Philodrill.

### Background/Description of the Disclosure

Please be advised that The Philodrill Corporation and Mr. Reynaldo E. Nazarea, Treasurer, VP for Administration and Director of the Company filed a Complaint against Mr. Francisco A. Navarro, former President of the Philodrill, for violation of the Revised Penal Code, Article 183 (Perjury) before the Office of the City Prosecutor, Mandaluyong City.

<b>Name of the court or agency in which the proceedings are pending</b>	Office of the City Prosecutor, Mandaluyong City
<b>Date Instituted</b>	Sep 15, 2017
<b>Docket Number</b>	XV-06-INV-471-06153

### Principal Parties

The Philodrill Corporation, Reynaldo E. Nazarea - Complainants  
Francisco A. Navarro -Respondent

### Nature and description of the legal proceedings

The Philodrill Corporation and Mr. Reynaldo E. Nazarea filed a complaint for Perjury against Mr. Francisco A. Navarro before the City Prosecutor of Mandaluyong, when the latter made willful and deliberate assertion of falsehoods in his statements or affidavits filed in relation to an earlier case filed by Mr. Navarro before the NLRC which was subsequently dismissed for utter lack of merit and the complaint for Falsification of Public Documents filed before the City Prosecutor of Mandaluyong, which was likewise dismissed for want of probable cause.

### The effect(s) on the Issuer's business or operations, if any

While we cannot speculate on the adverse effects of the proceedings on the reputation of the Company and its Directors and Officers, this however, will not affect the business of the Company.

**Other Relevant Information**

Minor revisions were made to correct the position of Mr. Nazarea under Background of the Disclosure and additional statements were made under Nature and description of the legal proceedings.

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary