

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 14, 2018
2. SEC Identification Number  
38683
3. BIR Tax Identification No.  
000-315-612-000
4. Exact name of issuer as specified in its charter  
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8/F Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(02) 631-8151
9. Former name or former address, if changed since last report  
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	191,868,805,358
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-26 - Legal Proceedings**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Petition for Review filed by Francisco A. Navarro before the Department of Justice (DOJ) on the Resolution dated November 27, 2017 penned by Assistant City Prosecutor Marjoseph M. Hernandez (Mandaluyong City Prosecutor's Office).

### Background/Description of the Disclosure

Francisco A. Navarro filed a Petition for Review seeking reversal of the Resolution of Assistant City Prosecutor Marjoseph M. Hernandez, dismissing the complaint for violation of Section 28 in relation to Section 144 of Batas Pambansa Blg. 68 (Corporation Code of the Philippines) against respondents REYNALDO E. NAZAREA, ALFREDO C. RAMOS, PRESENTACION S. RAMOS, GERARD ANTON S. RAMOS, CHRISTOPHER M. GOTANCO, MAUREEN ALEXANDRA R. PADILLA AND THE CORPORATE SECRETARY, ADRIAN S. ARIAS.

<b>Name of the court or agency in which the proceedings are pending</b>	Office of the City Prosecutor, Mandaluyong City/Department of Justice
<b>Date Instituted</b>	Sep 6, 2017
<b>Docket Number</b>	XV-06-INV-17H-05698

### Principal Parties

Francisco A. Navarro - Complainant  
Reynaldo E. Nazarea, Alfredo C. Ramos, Presentacion S. Ramos, Christopher M. Gotanco, Maureen Alexandra R. Padilla and Adrian S. Arias - Respondents

### Nature and description of the legal proceedings

Mr. Navarro is claiming he was unlawfully removed as Director, after his resignation from the Company

### The effect(s) on the Issuer's business or operations, if any

The Company believes his claim is without basis, as Mr. Navarro was reinstated to his position as Director after it was cleared that he is resigning from the Company as President only.

While we cannot speculate on the adverse effects of the proceedings on the reputation of the Company, this however, will not affect the business of the Company

**Other Relevant Information**

Earlier disclosure is amended to update the status of the case as provided under Subject of the Disclosure and Background/Description of the Disclosure

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary