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## The Philodrill Corporation OV

**PSE Disclosure Form 17-15 - Annual Verification of the Department of Energy**  
*Reference: Section 17.15 of the Revised Disclosure Rules*

### Subject of the Disclosure

Department of Energy Certification

### Description of the Disclosure

DOE Certification on the valid Service Contracts (SC) of The Philodrill Corporation and its wholly owned subsidiary, Philodrill Power Corporation (Formerly Phoenix Gas & Oil Exploration Company, Inc.)

### List of valid and subsisting service contracts

The Philodrill Corporation Service Contract(s) No.

- SC No. 6A Octon (51.650% Participating Interest)
- SC No. 6B Bonita (21.875% P.I)
- SC No. 14A Nido (26.106% P.I)
- SC No. 14B Matinloc (41.608% P.I)
- SC No. 14B-1 North Matinloc (33.111% P.I)
- SC No. 14C1 Galoc (7.21495% P.I)
- SC No. 14C2 West Linapacan (28.070% P.I)
- SC No. 14 Tara (27.500% P.I)
- SC No. 14 Libro (27.500% P.I)
- SC No. 14D Retention Area (33.751% P.I)
- SC No. 53 (22.000% P.I)
- SC No. 74 (25.000% P.I)

Philodrill Power Corporation Service Contract(s) No.

- SC No. 6B Bonita Block, Northwest Palawan (28.125% Participating Interest)

**Other Relevant Information**

Revised DOE Certification indicating the prescribed wordings.

**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary



Republic of the Philippines  
**DEPARTMENT OF ENERGY**  
(Kagawaran ng Enerhiya)

## CERTIFICATION

This is to certify that **The Philodrill Corporation (Philodrill)** is a member of the following Service Contracts as of 31 December 2017:

<u>Service Contract(s) No.</u>	<u>Interest</u>
SC No. 6A (Octon)	- 51.650%
SC No. 6B (Bonita)	- 21.875%
SC No. 14A (Nido)	- 26.106%
SC No. 14B (Matinloc)	- 41.608%
SC No. 14B1 (North Matinloc)	- 33.111%
SC No. 14C1 (Galoc)	- 7.21495%
SC No. 14C2 (West Linapacan)	- 28.070%
SC No. 14 (Tara)	- 27.500%
SC No. 14 (Libro)	- 27.500%
SC No. 14D (Retention Area)	- 33.751%
SC No. 53	- 22.000%
SC No. 74	- 25.000%

This is to further certify that the above-mentioned Service Contracts are still valid and subsisting and that Philodrill has no pending violation with the DOE.

The certification is issued upon request of the Company for any transaction in relation to its SC for petroleum exploration and for other legal purposes it may serve.

Given this 12<sup>th</sup> of March 2018, Bonifacio Global City, Taguig City, Metro Manila.

*T.U. Ocampo*  
for **Melita V. Obillo**  
OIC – Director  
Energy Resource Development Bureau

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Republic of the Philippines  
**DEPARTMENT OF ENERGY**  
(Kagawaran ng Enerhiya)

## CERTIFICATION

This is to certify that **Philodrill Power Corporation** (the “Company”), formerly Phoenix Gas and Oil Exploration Co. Inc., is a holder of Petroleum Service Contract (SC) denominated as SC No. 6B with the government through the Department of Energy (DOE) to over the Bonita Block, Northwest Palawan with a 28.125% participating interest as of 31 December 2017.

This is to certify further that the Service Contract is still valid and subsisting and that the Company has no pending violation with the DOE.

The certification is issued upon request of the Company for any transaction in relation to its SC for petroleum exploration and for other legal purposes it may serve.

Given this 12<sup>th</sup> of March 2018, Bonifacio Global City, Taguig City, Metro Manila.

*for* *Melita V. Obillo*  
Melita V. Obillo  
OIC – Director

Energy Resource Development Bureau

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