



1580702996624



## SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines  
 Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph

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### Company Information

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**SEC Registration No.** 0000038683  
**Company Name** PHILODRILL CORP.  
**Industry Classification** OIL & GAS EXTRACTION ACTIVITIES ON CONTRACT BASIS  
**Company Type** Stock Corporation

### Document Information

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COVER SHEET

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S.E.C. Registration Number

T H E P H I L O D R I L L C O R P O R A T I O N

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(Company's Full Name)

8 t h F l o o r , Q u a d A l p h a C e n t r u m

B u i l d i n g , 1 2 5 P i o n e e r S t r e e t

M a n d a l u y o n g C i t y

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1 2

Month

3 1

Day

SEC FORM 17-C

FORM TYPE

0 6

Month

3rd Wed

Day

Annual Meeting

[Empty box]

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

[Empty box]

Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

Total Amount of Borrowings

[Empty box]

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(C) THEREUNDER

1. **January 31, 2020**  
Date of Report (Date of earliest event reported)
2. SEC Identification No.: **38683**      3. BIR Tax Identification No. **000-315-612-000**
4. **THE PHILODRILL CORPORATION**  
Exact name of registrant as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. **QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550**  
Address of principal office Postal Code
8. **(632) 8631-1801 to 05; 8631-8151 to 52**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC  

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding
Total Shares	191,868,805,358
Loans Payable	-0-
11. Indicate the item numbers reported herein: **ITEM 9**

**ITEM 9. OTHER EVENTS**

Please be advised that The Philodrill Corporation (the "Company") paid the amount of P8,394,504.00 as operating expenses for SC14 (Galoc block) out of the Subscription Rights Offer (SRO) proceeds. Total payments made out of the SRO proceeds collected are summarized below:

USES OF SRO FUNDS	Total amount paid as of December 31, 2019	Amount paid today	Total amount paid as of January 31, 2020	Total Allocation based on Prospectus 1 <sup>ST</sup> 25% & 2 <sup>ND</sup> 25%	Allocation based on Prospectus 50% Balance (uncalled)	Total Use of Proceeds
LOANS	137,716,299		137,716,299	137,716,299	-	137,716,299
OPERATING EXPENSES- Galoc, Nido and Matinloc	52,346,273	8,394,504	60,740,777	52,346,273	188,675,039	241,021,312
EXPENSES RELATED TO SRO	5,000,000	-	5,000,000	5,000,000	-	5,000,000
TOTALS	195,062,572	8,394,504	203,457,076	195,062,572	188,675,039	383,737,611

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THE PHILODRILL CORPORATION**  
 By:

  
**JOSEPHINE LAFIGUERA-ILAS**  
 Asst. Corporate Secretary