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## The Philodrill Corporation OV

**PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report**  
***References: Memorandum No. 626 - 2007 dated December 20, 2007***  
***Section 4.4 of the Revised Disclosure Rules***

Annual Report  
 Quarterly Report  
 Others -

### Subject of the Disclosure

Annual Summary Report on the Application of the proceeds from the stock rights offering for the period ended December 31, 2020.

### Background/Description of the Disclosure

Annual Summary Report on the Application of the proceeds from the stock rights offering for the period ended December 31, 2020.

### Other Relevant Information

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### Filed on behalf by:

Name

Josephine Ilas

<b>Designation</b>	Assistant Corporate Secretary
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## THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
 TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

January 26, 2021

### THE DISCLOSURE DEPARTMENT

PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
 BGC, Taguig City

Gentlemen:

We hereby submit the Annual Summary of the application of the proceeds from the stock rights offering for the year ended December 31, 2020 as follows:

CASH FLOW	1 <sup>st</sup> Qtr MAR 31	2 <sup>nd</sup> Qtr Jun 30	3 <sup>rd</sup> Qtr Sep 30	4 <sup>th</sup> Qtr Dec 31	TOTAL
BEGINNING BALANCE	17,331,280.95	9,062,990.98	9,063,066.89	9,063,128.65	17,331,280.95
COLLECTION OF SUBSCRIPTIONS	126,176.12				126,176.12
NET INTEREST EARNED	37.91	75.91	61.76	30.73	206.31
TRANSFER OF INTEREST EARNED					
USE OF PROCEEDS:					
<i>Payment of Loans</i>					
<i>Operating expenses (Galoc/Nido/Matinloc)</i>	(8,394,504.00)				(8,394,504.00)
<i>Exp related to SRO</i>					
<i>Refund to stockholders</i>					
ENDING BALANCE	9,062,990.98	9,063,066.89	9,063,128.65	9,063,159.38	9,063,159.38

USES OF SRO FUNDS	PROJECTS/ BEGINNING BALANCE DEC 31, 2019	AMOUNT UTILIZED DURING THE YEAR	TOTAL AS OF DEC 31, 2020	TOTAL ALLOCATION BASED ON PROSPECTUS 1 <sup>ST</sup> 25% AND 2 <sup>ND</sup> 25% SUBSRIPTIONS CALL	TOTAL ALLOCATION BASED ON PROSPECTUS 50% BALANCE UNCALLED SUBSRIPTIONS	AMOUNT OF ALLOCATION BUT NOT YET UTILIZED
LOANS						
<i>MBTC</i>	30,906,720.52	-	30,906,720.52			-
<i>UCPB</i>	69,444,861.11	-	69,444,861.11			-
<i>Loans arranged by Penta</i>	30,216,481.04	-	30,216,481.04			-
National Book Store	7,148,236.33	-	7,148,236.33			-
Sub-total	137,716,299.00	-	137,716,299.00	137,716,299.00		-
OPERATING EXPENSES:						
<i>Galoc</i>	41,334,839.00	8,394,504.00	49,729,343.00	41,334,839.00	188,675,039.00	180,280,535.00
<i>Nido/Matinloc</i>	11,011,434.00	-	11,011,434.00	11,011,434.00		-
<i>EXP RELATED TO SRO</i>	5,000,000.00	-	5,000,000.00	5,000,000.00		-
TOTALS	195,062,572.00	-	203,457,076.00	195,062,572.00	188,675,039.00	180,280,535.00

The foregoing disclosures are made in compliance with the rules and regulations of the Exchange.

Very truly yours,

  
REYNALDO E. NAZAREA  
Treasurer & VP-Administration