

COVER SHEET

3 8 6 8 3

S.E.C. Registration Number

T H E P H I L O D R I L L C O R P O R A T I O N

(Company's Full Name)

8 t h F l o o r , Q u a d A l p h a C e n t r u m

B u i l d i n g , 1 2 5 P i o n e e r S t r e e t

M a n d a l u y o n g C i t y

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1 2

Month

3 1

Day

SEC Form 17-C

FORM TYPE

0 6

Month

3rd Wed

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER**

1. **January 24, 2023**
Date of Report (Date of earliest event reported)

2. SEC Identification No.: **38683** 3. BIR Tax Identification No. **000-315-612-000**

4. **THE PHILODRILL CORPORATION**
Exact name of registrant as specified in its charter

5. **METRO MANILA, PHILIPPINES** 6. _____ (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation

7. **QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550**
Address of principal office Postal Code

8. **(632) 8631-1801 to 05; 8631-8151 to 52**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

| Title of Each Class | Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding |
|---------------------|---|
|---------------------|---|

| | |
|---------------|-----------------|
| Total Shares | 191,868,805,358 |
| Loans Payable | -0- |

11. Indicate the item numbers reported herein: **ITEM 9**

ITEM 9. OTHER EVENTS

The Philodrill Corporation received today from NPG PTY LTD, Operator of Service Contract 14C1 (Galoc Block), a copy of the letter from the Department of Energy, approving the withdrawal of GPC 2 from the SC 14C1 consortium and correspondingly the revised Participating Interests (PI) for SC 14C1.

The increase in Philodrill's PI from 7.21495% to 10.17782% is the result of the pro rata assignment by GPC 2 (Kufpec) of its withdrawn interest in SC 14C1.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:


ATTY. JOSEPHINE L. ILAS
Asst. Corporate Secretary