

THE PHILODRILL CORPORATION

8th Floor, Quad Alpha Centrum, 125 Pioneer, Mandaluyong City, Philippines
Tel (632) 631-8151; 631-1801 to 06; Fax (632) 631-8080

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Please be advised that the 2012 Annual Stockholders' Meeting of The Philodrill Corporation will be as follows:

20 JUNE 2012, 2:30 P.M.
GARDEN BALLROOM, EDSA SHANGRI-LA MANILA
1 Garden Way, Ortigas Center, Mandaluyong City 1650, Philippines

The Agenda for the Meeting shall be as follows:

1. Call to Order and Proof of Notice of the Meeting.
2. Determination of Quorum
3. Approval of the Minutes of the 22 June 2011 Annual Stockholders' Meeting
4. Report of the Board of Directors
5. Approval of the Company's Annual Report
6. Approval of Acts and Resolutions of the Board of Directors and Management
7. New Business
 - a. Amendment of the Date of Annual Meeting on the Company's By-Laws from May of each year to every third Wednesday of June of each year.
8. Appointment of Independent External Auditor
9. Election of Directors
10. Other Matters

Registration for the Meeting begins at 2:00 p.m. For purposes of the Meeting, stockholders of record as of **21 March 2012** are entitled to notice of and to vote at the Meeting.

Stockholders who cannot attend the Meeting but would like to be represented thereat may submit the enclosed proxy form, duly signed and accomplished, to the Corporate Secretary at the 8th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, no later than **15 June 2012**. Corporate stockholders should provide a notarized secretary's certificate attesting to the appointment of its proxy for the Meeting as well as the execution and delivery of the proxy form.

For convenience in registering your attendance, please present some form of identification such as driver's license, Company ID, TIN Card, SSS Card, etc.

11 May 2012



ADRIAN S. ARIAS
Corporate Secretary