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## The Philodrill Corporation OV

**PSE Disclosure Form 17-7 - Statement of Changes in Beneficial  
Ownership of Securities**  
*References: SRC Rule 23 and  
Section 17.5 of the Revised Disclosure Rules*

<b>Name of Reporting Person</b>	Mr. Alfredo C. Ramos
<b>Relationship of Reporting Person to Issuer</b>	Chairman and President

### Description of the Disclosure

Statement of Changes in Beneficial Ownership of Securities of Mr. Alfredo C. Ramos.

### Filed on behalf by:

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

8	t	h		F	l	o	o	r	,		Q	u	a	d		A	l	p	h	a		C	e	n	t	r	u	m
B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t	
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y													

(Business Address : No.,Street City / Town / Province)

Josephine C. Lafiguera-Ilas
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Contact Person

8631-8151
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Company Telephone Number

1	2
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Month

3	1
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Day

SEC FORM 23-B

FORM TYPE

0	6
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Month

3rd	Wed
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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

## FORM 23-B

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

[illegible]

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

**Explanation of Responses:**

**NOTE:** Based on information available in the stock and transfer book, I hereby certify that the above statement are true and correct to the best of my knowledge and belief.

**Note:** File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

By:

**ALFREDO C. RAMOS**

Date:

12/2