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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(C) THEREUNDER

- 1. **December 16, 2020**_____ Date of Report (Date of earliest event reported)
- 2. SEC Identification No.: 38683 3. BIR Tax Identification No. 000-315-612-000
- 4. <u>THE PHILODRILL CORPORATION</u> Exact name of registrant as specified in its charter
- 5. <u>METRO MANILA, PHILIPPINES</u> Province, country or other jurisdiction of incorporation

6. _____ (SEC Use Only) Industry Classification Code

- 7. <u>QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY</u> <u>1550</u> Address of principal office Postal Code
- 8. (632) 8631-1801 to 05; 8631-8151 to 52 Registrant's telephone number, including area code
- 9. <u>N.A.</u> Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class

Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding

Total Shares

191,868,805,358

Loans Payable

-0-

11. Indicate the item numbers reported herein: **ITEM 9**

ITEM 9. OTHER EVENTS

At the regular meeting of the Board of Directors of The Philodrill Corporation (the "Company") held today, December 16, 2020, the Board approved that the subscription call for the 50% balance on subscriptions to the 2009 Stock Rights Offering (SRO) may be called for payment by the Board of Directors at any time, on or before December 31, 2021 instead of December 31, 2020.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION By:

JOSEPHINE LAFIGUERA- ILAS Asst. Corporate Secretary