



110252019001074



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Mary Irish Ortiz De Castro - COS

Receiving Branch : SEC Head Office

Receipt Date and Time : October 25, 2019 01:30:30 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000038683
Company Name PHILODRILL CORP.
Industry Classification Oil & Gas Extraction Activities On Contract Basis
Company Type Stock Corporation

Document Information

Document ID 110252019001074
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered October 25, 2019
No. of Days Late 0
Department CFD
Remarks

COVER SHEET

3 8 6 8 3

S.E.C. Registration Number

THE PHILODRILL CORPORATION

(Company's Full Name)

8th Floor, Quad Alpha Centrum Building, 125 Pioneer Street Mandaluyong City

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1 2

Month

3 1

Day

SEC FORM 17-C

FORM TYPE

0 6

Month

3rd Wed

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

ITEM 9. OTHER EVENTS

The Department of Energy (DOE) has approved the transfer of 70% Participating Interest (PI) from the SC 6B (Bonita Block) JV consortium to Manta Oil Company Limited (MOCL). The assignment is subject to the fulfillment by MOCL of its obligation to pay one hundred per cent (100%) of all operating expenses up until the declaration of commerciality by the DOE.

The Philodrill Corporation originally holds 58.182% PI in SC 6B. With the DOE approval of the Deed of Assignment, Philodrill effectively transferred its 40.728% PI to Manta Oil Company Limited. As such, Philodrill now holds 17.4546% PI in the Bonita Block.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION
By:


JOSEPHINE LAFIGUERA-ILAS
Asst. Corporate Secretary