

110252019001074



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000038683

Company Name PHILODRILL CORP.

Industry Classification Oil &Gas Extraction Activities On Contract Basis

Company Type Stock Corporation

Document Information

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Period Covered October 25, 2019

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Department CFD

Remarks

COVER SHEET

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	Josephine C. Lafiguera-Ilas 8631-8151																												
Contact Person Company Telephone Nur											Numb	oer																	
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(C) THEREUNDER

1.	October 25, 2019										
	Date of Report (Date of ear	liest event reporte	ed)								
2.	SEC Identification No.:386	83 3. BIR Tax	dentification No. <u>000-315-612-000</u>								
4.	THE PHILODRILL COR Exact name of registrant as		narter								
5.	METRO MANILA, PHIL Province, country or other j incorporation		6 (SEC Use Only) Industry Classification Code								
7.	QUAD ALPHA CENTRU Address of principal office		ER, MANDALUYONG CITY Postal Code								
8.	(632) 631-1801 to 05; 631- Registrant's telephone num	-8151 to 52 lber, including are	ea code								
9.	N.A. Former name or former add	dress, if changed s	since last report								
10.	Securities registered pursua	ant to Sections 8 a	and 12 of the SRC								
	Title of Each Class	(@P.0	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding								
	Total Shares	191.	,868,805,358								
	Loans Payable	-0-									
11.	Indicate the item numbers	reported herein:	ITEM 9								

ITEM 9. OTHER EVENTS

The Department of Energy (DOE) has approved the transfer of 70% Participating Interest (PI) from the SC 6B (Bonita Block) JV consortium to Manta Oil Company Limited (MOCL). The assignment is subject to the fulfillment by MOCL of its obligation to pay one hundred per cent (100%) of all operating expenses up until the declaration of commerciality by the DOE.

The Philodrill Corporation originally holds 58.182% PI in SC 6B. With the DOE approval of the Deed of Assignment, Philodrill effectively transferred its 40.728% PI to Manta Oil Company Limited. As such, Philodrill now holds 17.4546% PI in the Bonita Block.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:

JOSEPHINE LAFIGUERA-ILAS

Asst. Corporate Secretary