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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(C) THEREUNDER

1.	January 18, 2021											
	Date of Report (Date of ea	rliest event reported)										
2.	SEC Identification No.:380	683 3. BIR Tax Identification No. <u>000-315-612-000</u>										
4.	THE PHILODRILL COL Exact name of registrant as											
5.	METRO MANILA, PHII Province, country or other incorporation											
7.	QUAD ALPHA CENTRU Address of principal office	UM, 125 PIONEER, MANDALUYONG CITY Postal Code										
8.	(632) 8631-1801 to 05; 86 Registrant's telephone num	31-8151 to 52 nber, including area code										
9.	N.A.											
		dress, if changed since last report										
10.	Securities registered pursuant to Sections 8 and 12 of the SRC											
	Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding										
	Total Shares	191,868,805,358										
	Loans Payable	-0-										
11	Indicate the item numbers	reported herein: ITEM 9										

ITEM 9. OTHER EVENTS

In a letter dated January 11, 2021, which the Company received on January 13, 2021, the DOE advised that:

"After thorough review of the technical, legal, and financial qualifications of the continuing partners, the request for redistribution of participating interests among the continuing partners, and the assignment of Philodrill as the operator, is hereby APPROVED."

As a result, thereof, the participating interests of the SC 53 Continuing Parties are, 81.48% for Philodrill and 18.52% for Anglo Philippine Holdings Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:

ATTY. JOSEPHINE L. ILAS
Asst. Corporate Secretary