

COVER SHEET

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S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L	L		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

8	t	h		F	l	o	o	r	,		Q	u	a	d		A	l	p	h	a		C	e	n	t	r	u	m	
B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t		
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y														

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1	2	3	1
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Month Day

SEC FORM 17-C

FORM TYPE

0	6	3rd	Wed
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Month Day Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

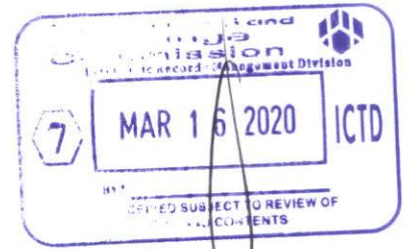
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER



1. March 16, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification No.: 38683 3. BIR Tax Identification No. 000-315-612-000
4. THE PHILODRILL CORPORATION
Exact name of registrant as specified in its charter
5. METRO MANILA, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550
Address of principal office Postal Code
8. (632) 8631-1801 to 05; 8631-8151 to 52
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding
Total Shares	191,868,805,358
Loans Payable	-0-
11. Indicate the item numbers reported herein: ITEM 9

ITEM 9. OTHER EVENTS

COVID-19 has a material impact on the Company, in terms of its effect on crude price.

The occurrence of the outbreak at a time when the oil market is already weak puts more pressure in the industry as the disease has already caused global business disruption. The continuous drop in the demand for oil brought about by the slump in global economic activities, with the series of lock downs and ban on local and international travels, coupled with over supply of crude, these factors greatly impacted crude prices, which in turn has affected the Company's financial position.

While the Company itself can hardly mitigate the impact of COVID-19 on global crude prices, it is exercising prudent measures to cushion the impact on the Company's finances. Management is implementing rationalization of exploration projects, prioritizing those within the medium term prospects. Tighter measures are being implemented to save money and use resources efficiently. Likewise, health measures and strategies are being undertaken to help prevent the spread of the disease within the office premises and its immediate community.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:



ADRIAN S. ARIAS
Corporate Secretary