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The Philodrill Corporation OV

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

Date of Report	Jan 21, 2021
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Subject

Response to CMIC inquiry dated January 21, 2021 on the existence or absence of any undisclosed information that could have triggered the unusual price movement in OV shares.

Background/Description of the Disclosure

The Philodrill Corporation, through an Affidavit executed by its Corporate Secretary, stated that he is not aware of any information or development that could trigger the unusual price movement in the trading of OV shares on January 21, 2021 at 10:22:11 A.M., wherein OV's price decreased from PhP0.024 to PhP0.017 per share, other than normal market activity.

It was further mentioned that any material event involving the company and its operations that may affect the market is disclosed immediately to the Exchange.

Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

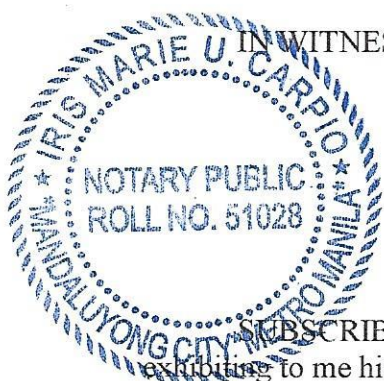
REPUBLIC OF THE PHILIPPINES)
MANDALUYONG CITY) S.S.

AFFIDAVIT

I, **ADRIAN S. ARIAS**, Filipino, of legal age and with business address at the 8th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City, after having been duly sworn in accordance with law do hereby depose and state:

1. That I am the duly elected Corporate Secretary of **The Philodrill Corporation** (the "Company"), with office address at the 8th Floor, Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City;
2. That as Corporate Secretary I have access to records and material information involving the Company;
3. That I am not aware of any information or development that could trigger the unusual price movement in the trading of OV shares at 10:22:11 A.M. today January 21, 2021, wherein OV share price decreased from PhP0.024 to PhP0.017 per share, other than normal market activity;
4. That any material event involving the company and its operations that may affect the market is disclosed immediately to the Exchange;
5. This Affidavit is being executed in response to the letter dated January 21, 2021 issued by CMIC and in compliance with the requirements of the Philippine Stock Exchange in conformity with Article XI-A, Section 5 of the CMIC Rules.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of January, 2021.



[Signature]
ADRIAN S. ARIAS
Affiant

JAN 21 2021 MANDALUYONG CITY

SUBSCRIBED AND SWORN to before me this 19th day of January, 2021, affiant exhibiting to me his Passport No. P9176511A issued on October 16, 2018 at DFA NCR East.

Doc. No. 227;
Page No. 47;
Book No. III ;
Series of 2021.

[Signature]
ATTY. IRIS MARIE U. CARPIO
NOTARY PUBLIC - CITY OF MANDALUYONG
APPT. NO. 0374-20 / UNTIL DECEMBER 31, 2021
QUAD ALPHA CENTRUM, 125 PIONEER STREET
MANDALUYONG CITY 1550
PTR NO. 4590137/ MANDALUYONG CITY / 01-13-21
IBP NO. 150931 / 01-13-21 / QC CHAPTER
MCLE COMPLIANCE NO. IV-0022115 / 04-14-2022
ROLL NO. 51028 (2005)