The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person											
Relationship of         Reporting Person to         Issuer											
Description of the Disclosure											
Statement of Changes in Beneficial Ownership of Securities of Mr. Alfredo C. Ramos.											

Filed on behalf by:

Name Designation Josephine Ilas

Assistant Corporate Secretary

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	(Business Address ; No. Street City / Town / Province)																												
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	Josephine C. Lafiguera-Ilas									8631-8151																			
	Contact Person Company Telephone Number																												
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### SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

# FORM 23-B

REVASED

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

Name and Address of Reporting Person     ALFREDO C. RAMOS     (Last)     (First)     (Middle)     9/F Quad Alpha Centrum, 125 Pioneer Street     (Street)	2. Issuer Name and Tra THE PHILOD     3. Tax Identification Number     312-017-513     4. Citizenship		ATION (O) 5. Statement fo Month/Year March 2020 6. If Amendmer Original (Mor	t, Date of	7. Relationship of Re	porting Person to Issuer Director Officer (give title below)	(Check all applicable)	10% Owner Other (specify below) President
Mandaluyong City	Filipino							
(Clty) (Province) (Postal Code)				Table 1 - E	quity Securities Ben	eficially Owned		
1. Class of Equity Security	2. Transaction Date	4. Securities Acquired (A	) or Disposed of	D)	3. Amount of Securit	es Owned at End of Month	4 Ownership Form: Direct (D) or Indirect (I) =	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares		
		Amount	(A) or (D)	Price	0.0004004	405 000 EEE	(D)	and water and the second s
Common Shares	N/A	N/A	N/A	N/A	0.09646%	185,090,555	(D)	These Dealers
Common Shares	03/10/2020	1,000,000	shs. (A)	P0.0064	0.26424%	507,000,000	(1)	Thru Broker
	03/11/2020	1,000,000	shs. (A)	P0.0072			L	
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

capital stock of the issuer, provide the displasure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder, or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

### FORM 23-B (continued)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	<ol> <li>Number of Derivat Acquired (A) or Dis</li> </ol>		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security, Direct (D)	10. Nature of indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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Explanation of Responses:

NOTE: Based on information availabe in the stock and transfer book, I hereby certify that the above statement are true and correct to the best of my knowledge and belief.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ALFREDO C. RAMOS Date: 3/16

By: