The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



The Philodrill Corporation OV

PSE Disclosure Form 17-3 - Request for Extension to File SEC Form 17-A

References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and

Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Dec 31, 2019	
Deadline of Submission of Annual Report	Apr 14, 2020	

Reason for requesting extension to submit Annual Report

The preparation of the Report and the timely completion of the statutory audit have been hampered by the travel restriction/ban, temporary suspension of business operations and other measures imposed by the authorities and/or companies to address the concerns caused by the COVID-19 pandemic. Due to the limited resources and restricted movement of our staff, the Company sees its inability to meet and file the above-mentioned Reports on its original due date.

Other Relevant Information

The Company hereby requests that it be allowed to file the SEC Form 17-A on or before June 30, 2020.

Furthermore, please be advised that the Company intends to proceed with its Annual Stockholders' Meeting as scheduled on June 17, 2020.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:		
Name	Josephine Ilas	
Designation	Assistant Corporate Secretary	

April 7, 2020

Dir. Graciano P. Felizmenio Jr. Market Securities and Regulations Department Securities and Exchange Commission

Dear Dir. Felizmenio,

In view of the ongoing massive spread of the COVID-19 virus and the declaration by the National Government of the Enhanced Community Quarantine in Luzon, and in accordance with SEC Memorandum Circular No. 5, Series of 2020, The Philodrill Corporation (the "Company") would like to request for extension of time to submit its *Annual Report (SEC Form 17-A)* with the corresponding *Audited Financial Statements* for the year ended December 31, 2019.

The preparation of the Reports and the timely completion of the statutory audit have been hampered by the travel restriction/ban, temporary suspension of business operations and other measures imposed by the authorities and/or companies to address the concerns caused by the COVID-19 pandemic. Due to the limited resources and restricted movement of our staff, the Company sees its inability to meet and file the above-mentioned Reports on its original due date.

In view thereof, the Company hereby requests that it be allowed to file the SEC Form 17-A on or before **June 30, 2020.**

Furthermore, please be advised that the Company intends to proceed with its Annual Stockholders' Meeting as scheduled on June 17, 2020.

The Philodrill Corporation undertakes to continuously observe its disclosure obligations under the Securities Regulation Code and the Philippine Stock Exchange Consolidated Listing and Disclosure Rules.

Very truly yours,

ALFREDO C. RAMOS Chairman and President

REYNALDO E. NAZAREA

Treasurer & Vice President for Administration

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-LC (COVID 19)

NOTIFICATION OF INABILITY TO FILE **SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

- 1. This is a special Form that may be filed during the period while a state of national public health emergency is in effect.
- 2. It shall be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the this Form is signed on behalf of the issuer by an authorized representative other than an executive officer, a statement evidencing the representative's authority to sign on behalf of the issuer shall be filed with the Form.
- 3. A PDF or image copy of this Form shall be uploaded through the PSE EDGE, for Publicly Listed Company (PLC) or sent via email to msrd_covid19@sec.gov.ph, for non- PLC. However, the Commission reserves the right to require the company to submit a hard copy of this Form at a later date after the lifting of any home restriction under the community quarantine order.

***** End of Instruction Part *****

SECURITIES AND EXCHANGE COMMISSION **SEC FORM 17-LC** (COVID 19) NOTIFICATION OF INABILITY TO FILE **SEC FORM 17-A OR 17-Q**

Check One:

SEC Form 17-A [v] SEC Form 17-Q[]
Period/Ended Date of required filing December 31, 2019
Date of this reportApril 7, 2020
Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.
SEC Identification Number 38683 2. BIR Tax Identification No. 000-315-612-000
3. THE PHILODRILL CORPORATION Exact name of issuer as specified in its charter
Metro Manila, Philippines Province, country or other jurisdiction of incorporation
5. Industry Classification Code: (SEC Use Only)
6. 8th Floor Quad Alpha Centrum, 125 Pioneer St., Mandaluyong City 1550 Address of principal office Postal Code
7. (+632) 8631-8151 to 52 Issuer's telephone number, including area code
1

Former name, former address, and former fiscal year, if changed since last report.
9. Are any of the issuer's securities listed on a Stock Exchange?
Yes [✔] No []
If yes, disclose the name of such Stock Exchange and the class of securities listed therein: <u>Philippine Stock Exchange, Common Shares</u>
PART I - REPRESENTATIONS
If the subject report could not be filed due to COVID19 and the issuer seeks relief from SRC Rule 17-1, the following should be completed. (Check box if appropriate)
(a) The operation of the Company is. [✓] Domestic Only [] Domestic and Foreign
(b) The subject annual report on SEC Form 17-A [√] and/or the subject quarterly report on SEC Form 17-Q [] will be filed within the period prescribed in SEC MC 5, series of 2020 or in any amendment thereto.¹
PART II- OTHER INFORMATION
(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to thi notification
REYNALDO E. NAZAREA Treasurer and Vice President for Administration 8631 8151
(b) Have all other periodic reports required under Section 17 of the Code and under Sections 25 and 177 of

Yes [√] No [] Reports:

required to file such report(s), been filed? If the answer is no, identify the report(s).

(c) The indicative date the company would convene the Annual Stockholders' Meeting: <u>June 17, 2020</u> Please provide reason if company could not provide an indicative date.

SIGNATURE

the Revised Corporation Code, during the preceding 12 months, or for such shorter period that the issuer was

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REYNALDO E. NAZAREA

Registrant's full name as contained in charter

Treasurer and Vice President for Administration

Signature and Title

Keneznea

ΝΔ

Date April 7, 2020

¹ For PLC with domestic operation only, the filing of 17_A or 17-Q is extended until 30 June 2020. For PLC with foreign operation, the filing of said reports is extended until 30 June 2020 or 60 days from that date of lifting of travel restrictions/ban by the concerned government authorities, whichever comes later.

SEC Form 17-LC (H1 2020)