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The Philodrill Corporation OV

PSE Disclosure Form 17-3 - Request for Extension to File SEC Form 17-A
References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and
Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Dec 31, 2019
Deadline of Submission of Annual Report	Apr 14, 2020

Reason for requesting extension to submit Annual Report

The preparation of the Report and the timely completion of the statutory audit have been hampered by the travel restriction/ban, temporary suspension of business operations and other measures imposed by the authorities and/or companies to address the concerns caused by the COVID-19 pandemic. Due to the limited resources and restricted movement of our staff, the Company sees its inability to meet and file the above-mentioned Reports on its original due date.

Other Relevant Information

The Company hereby requests that it be allowed to file the SEC Form 17-A on or before June 30, 2020.

Furthermore, please be advised that the Company intends to proceed with its Annual Stockholders' Meeting as scheduled on June 17, 2020.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary



THE PHILODRILL CORPORATION

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES
TEL. NOS. 8-631-8151/52 FAX (632) 8-6318080 ; (632) 8-6315310

April 7, 2020

Dir. Graciano P. Felizmenio Jr.
Market Securities and Regulations Department
Securities and Exchange Commission

Dear Dir. Felizmenio,

In view of the ongoing massive spread of the COVID-19 virus and the declaration by the National Government of the Enhanced Community Quarantine in Luzon, and in accordance with SEC Memorandum Circular No. 5, Series of 2020, The Philodrill Corporation (the "Company") would like to request for extension of time to submit its *Annual Report (SEC Form 17-A)* with the corresponding *Audited Financial Statements* for the year ended December 31, 2019.

The preparation of the Reports and the timely completion of the statutory audit have been hampered by the travel restriction/ban, temporary suspension of business operations and other measures imposed by the authorities and/or companies to address the concerns caused by the COVID-19 pandemic. Due to the limited resources and restricted movement of our staff, the Company sees its inability to meet and file the above-mentioned Reports on its original due date.

In view thereof, the Company hereby requests that it be allowed to file the SEC Form 17-A on or before **June 30, 2020.**

Furthermore, please be advised that the Company intends to proceed with its Annual Stockholders' Meeting as scheduled on June 17, 2020.

The Philodrill Corporation undertakes to continuously observe its disclosure obligations under the Securities Regulation Code and the Philippine Stock Exchange Consolidated Listing and Disclosure Rules.

Very truly yours,

ALFREDO C. RAMOS
Chairman and President

REYNALDO E. NAZAREA
Treasurer & Vice President for Administration

8. **N.A**
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No []]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
Philippine Stock Exchange, Common Shares

PART I - REPRESENTATIONS

If the subject report could not be filed **due to COVID19** and the issuer seeks relief from SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The operation of the Company is. [] Domestic Only [] Domestic and Foreign

(b) The subject annual report on SEC Form 17-A [] and/or the subject quarterly report on SEC Form 17-Q [] will be filed within the period prescribed in SEC MC 5, series of 2020 or in any amendment thereto.¹

PART II- OTHER INFORMATION

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

REYNALDO E. NAZAREA
Treasurer and Vice President for Administration
8631 8151

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 25 and 177 of the Revised Corporation Code, during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [] No [] Reports:

(c) The indicative date the company would convene the Annual Stockholders' Meeting: **June 17, 2020**
Please provide reason if company could not provide an indicative date.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REYNALDO E. NAZAREA
Registrant's full name as contained in charter



Treasurer and Vice President for Administration
Signature and Title

Date **April 7, 2020**

¹ For PLC with domestic operation only, the filing of 17_A or 17-Q is extended until 30 June 2020. For PLC with foreign operation, the filing of said reports is extended until 30 June 2020 or 60 days from that date of lifting of travel restrictions/ban by the concerned government authorities, whichever comes later.