



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 15, 2025 01:27:13 PM

## Company Information

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**SEC Registration No.:** 0000038683

**Company Name:** PHILODRILL CORP.

**Industry Classification:** C11920

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10415202583173254

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** December 31, 2024

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## COVER SHEET

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S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L		C	O	R	P	O	R	A	T	I	O	N			

(Company's Full Name)

8	t	h		F	l	o	o	r	,		Q	u	a	d		A	l	p	h	a		C	e	n	t	r	u	m
B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t	
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y													

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1	2
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Month

3	1
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Day

SEC FORM 17-L

FORM TYPE

0	6
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Month

3rd	Wed
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Day

Annual Meeting

 Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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**THE PHILODRILL CORPORATION**

QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY, PHILIPPINES  
TEL. NOS. 631-1801 TO 05 ; 631-8151/52 ; FAX: (632) 631-8080 , (632) 631-5310

April 14, 2025

**Atty. Oliver O. Leonardo**  
**Director, Market Securities and Regulation Department**  
**Securities and Exchange Commission**

Dear Dir. Leonardo,

The Philodrill Corporation would like to request for extension of time to submit its Annual Report (SEC Form 17-A) for the year ended December 31, 2024.

Philodrill will not be able to file the said report within the deadline as the Audited Financial Statements are still undergoing final review. Thus, there is not enough time to complete SEC Form 17-A and its attachments.

Philodrill undertakes to submit the said Report on or before April 30, 2025.

Very truly yours,

**J.E. Thomas P. Salustiano**  
*Treasurer | Vice-President for Administration*

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**Check One:**

Form 17-A [ ☒ ]      Form 17-Q      [ ☐ ]

Period-Ended Date of required filing      **DECEMBER 31, 2024**  
Date of this report      **APRIL 14, 2025**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates:.....

1. SEC Identification Number **38683**      2. BIR Tax Identification No. **000-315-612-000**

3. **THE PHILODRILL CORPORATION**  
Exact name of issuer as specified in its charter

4. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. **8F QACC BLDG., 125 PIONEER ST. MANDALUYONG CITY**      **1550**  
Address of principal office      Postal Code

7. **(02) 8631-8151 to 52**  
Issuer's telephone number, including area code

8. **N/A**  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [☒]

No [☐]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

**THE PHILIPPINE STOCK EXCHANGE, COMMON SHARES**

### **Part I - Representations**

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [☒]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [☒]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [☐]

### **Part II - Narrative**

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**Philodrill will not be able to file the said report on its deadline on April 15, 2025 as the Audited Financial Statements are still undergoing final review. Thus, there is not enough time to complete SEC Form 17-A and its attachments.**

### **Part III - Other Information**

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

  
**J.E. THOMAS P. SALUSTIANO**  
**Treasurer | Vice-President for Administration**  
**8<sup>th</sup> Floor Quad Alpha Centrum Bldg., 125 Pioneer St.**  
**Mandaluyong City, 1550**  
**(02) 8631-8151 to 52**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes ☒ No ☐

Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes ☐ No ☒

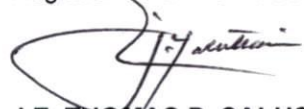
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

### SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### THE PHILODRILL CORPORATION

Registrant's full name as contained in charter



**J.E. THOMAS P. SALUSTIANO**  
**Treasurer | Vice-President for Administration**  
Signature and Title

Date 14 APR 2025