



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

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The following document has been received:

Receiving: DONNA ENCARNADO

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Company Information

SEC Registration No.: 0000038683

Company Name: THE PHILODRILL CORPORATION

Industry Classification: C11920

Company Type: Stock Corporation

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COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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M	a	n	d	a	l	u	y	o	n	g		C	i	t	y													

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1	2
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Month

3	1
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Day

SEC Form 17-C

FORM TYPE

0	6
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Month

3rd	Wed
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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER

1. October 8, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification No.: 38683 3. BIR Tax Identification No. 000-315-612-000
4. THE PHILODRILL CORPORATION
Exact name of registrant as specified in its charter
5. METRO MANILA, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550
Address of principal office Postal Code
8. (632) 8631-1801 to 05; 8631-8151 to 52
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding
Total Shares	191,868,805,358
Loans Payable	-0-
11. Indicate the item numbers reported herein: ITEM 9

ITEM 9. OTHER EVENTS

Please be advised that a new Petroleum Service Contracts has been signed by the President of the Republic of the Philippines in favor of The Philodrill Corporation (Philodrill) and other Joint Venture Partners.

The Philippine Government has granted eight (8) new Petroleum Service Contracts (PSCs) to various companies, including three (3) PSCs to Philodrill, which is among the contractors. President Ferdinand Marcos Jr. has signed the following Service Contracts:

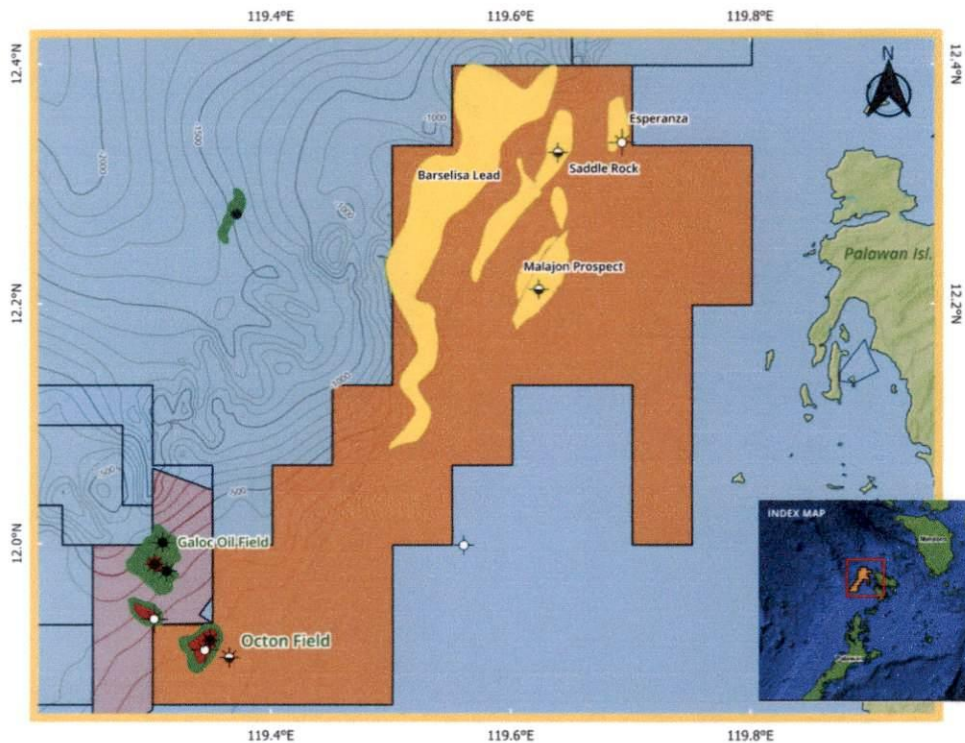


Figure 1: Service Contract No. 86

1. Nominated Area No. 10 (formerly SC 6A – Octon Block)

- Signed as: **Service Contract No. 86**
- Location: Northwest Palawan
- Total Area: 132,000 hectares
- Philodrill's Participating Interest: 72.1662%

As part of the proposed work program, the Joint Venture will focus on appraising the Octon discovery for a potential tie-back to the Galoc oil field and will also identify a drilling location to test the Malajon-Salvacion-Saddle Rock prospect.

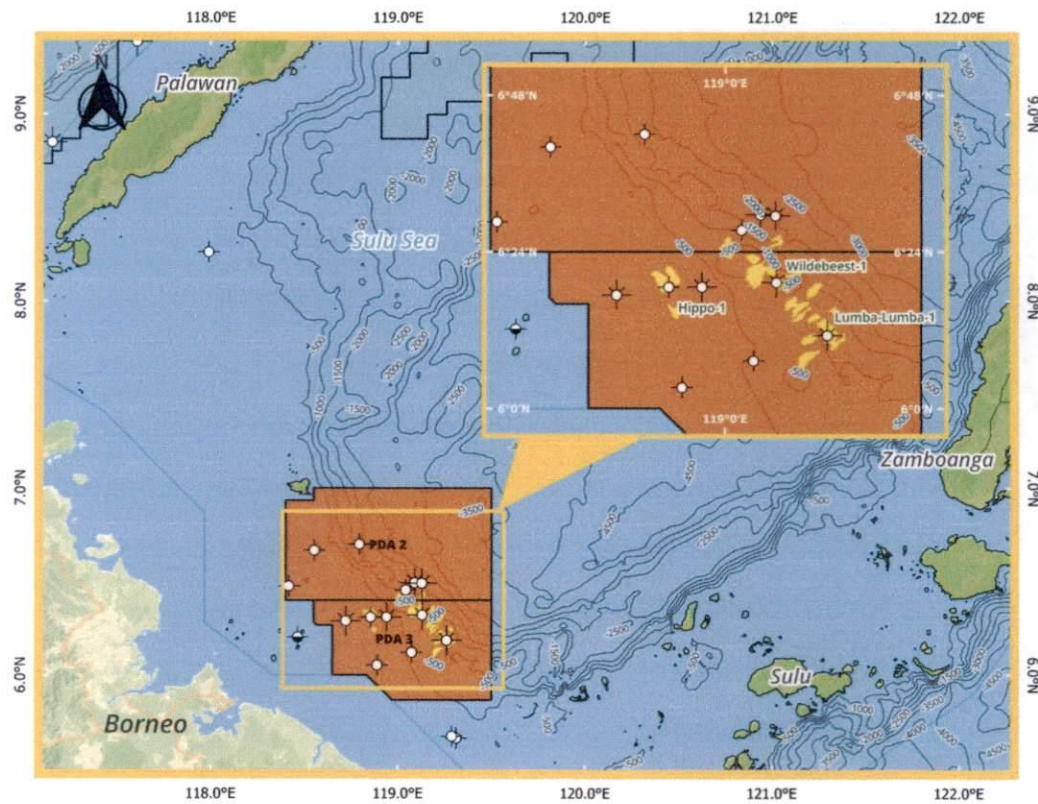


Figure 2: PDA BP2 and BP3

2. Pre-Determined Area (PDA) – BP2 – Sulu Sea Basin

- Signed as: **Service Contract No. 80**
- Location: Sulu Sea
- Total Area: 780,000 hectares
- Philodrill's Participating Interest: 12.5000%

3. Pre-Determined Area (PDA) – BP3 – Sulu Sea Basin

- Signed as: **Service Contract No. 81**
- Location: Sulu Sea
- Total Area: 532,083 hectares
- Philodrill's Participating Interest: 12.5000%

The PDA–BP2 area hosts significant gas discoveries and strong exploration potential, with two out of four recently drilled wells confirming multiple gas-bearing reservoirs within Late Miocene turbidite sands. Meanwhile, PDA–BP3, located immediately south of BP2, remains

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underexplored yet promising, supported by prior 2D and 3D seismic data that have identified several prospects and leads.

Overall, the Sulu Sea Basin remains lightly explored, with approximately 75% of the wells drilled in the Philippine sector exhibiting hydrocarbon indications. The Joint Venture plans to further explore and develop these areas to unlock their full hydrocarbon potential.

The Department of Energy (DOE) manages these contracts under the Philippine Conventional Energy Contracting Program (PCECP). The new Petroleum Service Contracts authorize Philodrill and its Joint Venture partners to explore, develop, and eventually produce petroleum resources within the specified contract areas.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:


ATTY. JOSEPHINE L. ILAS
Asst. Corporate Secretary