

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 8, 2025

2. SEC Identification Number

38683

3. BIR Tax Identification No.

000-315-612-000

4. Exact name of issuer as specified in its charter

The Philodrill Corporation

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

8th Floor Quad Alpha Centrum Bldg., 125 Pioneer St. Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(02) 8631-8151 to 52

9. Former name or former address, if changed since last report

N.A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# The Philodrill Corporation

## OV

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

New Petroleum Service Contracts signed by the President of the Republic of the Philippines in favor of The Philodrill Corporation (Philodrill) and other Joint Venture Partners.

### Background/Description of the Disclosure

The Philippine Government has granted eight (8) new Petroleum Service Contracts (PSCs) to various companies, including three (3) PSCs to Philodrill, which is among the contractors. President Ferdinand Marcos Jr. has signed the following Service Contracts:

1. Nominated Area No. 10 (formerly SC 6A – Octon Block)

- o Signed as: Service Contract No. 86
- o Location: Northwest Palawan
- o Total Area: 132,000 hectares
- o Philodrill's Participating Interest: 72.1662%

As part of the proposed work program, the Joint Venture will focus on appraising the Octon discovery for a potential tie-back to the Galoc oil field and will also identify a drilling location to test the Malajon-Salvacion-Saddle Rock prospect.

2. Pre-Determined Area (PDA) – BP2 – Sulu Sea Basin

- o Signed as: Service Contract No. 80
- o Location: Sulu Sea
- o Total Area: 780,000 hectares
- o Philodrill's Participating Interest: 12.5000%

3. Pre-Determined Area (PDA) – BP3 – Sulu Sea Basin

- o Signed as: Service Contract No. 81
- o Location: Sulu Sea
- o Total Area: 532,083 hectares
- o Philodrill's Participating Interest: 12.5000%

The PDA–BP2 area hosts significant gas discoveries and strong exploration potential, with two out of four recently drilled wells confirming multiple gas-bearing reservoirs within Late Miocene turbidite sands. Meanwhile, PDA–BP3, located immediately south of BP2, remains underexplored yet promising, supported by prior 2D and 3D seismic data that have identified several prospects and leads.

Overall, the Sulu Sea Basin remains lightly explored, with approximately 75% of the wells drilled in the Philippine sector exhibiting hydrocarbon indications. The Joint Venture plans to further explore and develop these areas to unlock their full hydrocarbon potential.

The Department of Energy (DOE) manages these contracts under the Philippine Conventional Energy Contracting Program (PCECP). The new Petroleum Service Contracts authorize Philodrill and its Joint Venture partners to explore, develop, and eventually produce petroleum resources within the specified contract areas.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Josephine Ilas
<b>Designation</b>	Assistant Corporate Secretary

## COVER SHEET

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S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L	L		C	O	R	P	O	R	A	T	I	O	N			

(Company's Full Name)

8	t	h		F	l	o	o	r	,		Q	u	a	d		A	l	p	h	a		C	e	n	t	r	u	m
B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t	
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y													

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1	2
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Month

3	1
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Day

SEC Form 17-C

FORM TYPE

0	6
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Month

3rd	Wed
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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

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## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

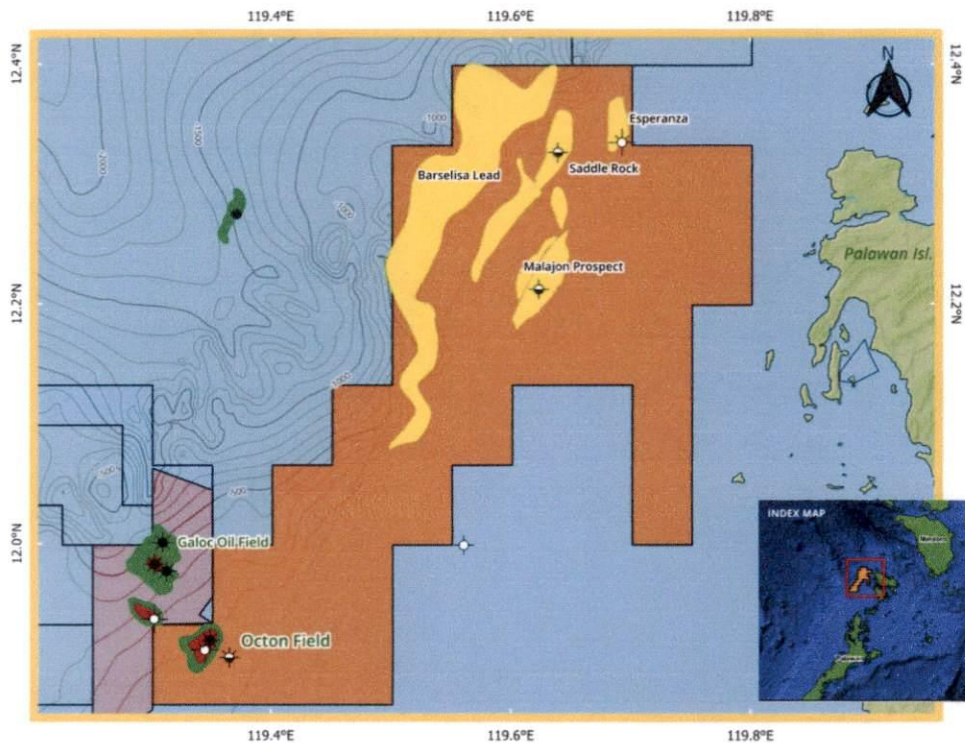
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(C) THEREUNDER

- |     |  |   |
|-----|--|---|
| 1.  | <b><u>October 8, 2025</u></b>  |   |
|     | Date of Report (Date of earliest event reported)                     |   |
| 2.  | SEC Identification No.: <b><u>38683</u></b>                          | 3. BIR Tax Identification No. <b><u>000-315-612-000</u></b>                         |
| 4.  | <b><u>THE PHILODRILL CORPORATION</u></b>                             |   |
|     | Exact name of registrant as specified in its charter                 |   |
| 5.  | <b><u>METRO MANILA, PHILIPPINES</u></b>                              | 6. _____ (SEC Use Only)   |
|     | Province, country or other jurisdiction of incorporation             | Industry Classification Code  |
| 7.  | <b><u>QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550</u></b> |   |
|     | Address of principal office  | Postal Code   |
| 8.  | <b><u>(632) 8631-1801 to 05; 8631-8151 to 52</u></b>                 |   |
|     | Registrant's telephone number, including area code                   |   |
| 9.  | <b><u>N.A.</u></b>   |   |
|     | Former name or former address, if changed since last report          |   |
| 10. | Securities registered pursuant to Sections 8 and 12 of the SRC       |   |
|     | Title of Each Class  | Number of Shares Outstanding<br>(@P.01 Par Value)<br>and Amount of Debt Outstanding |
|     | Total Shares   | 191,868,805,358   |
|     | Loans Payable  | -0-   |
| 11. | Indicate the item numbers reported herein: <b>ITEM 9</b>             |   |

## **ITEM 9. OTHER EVENTS**

Please be advised that a new Petroleum Service Contracts has been signed by the President of the Republic of the Philippines in favor of The Philodrill Corporation (Philodrill) and other Joint Venture Partners.

The Philippine Government has granted eight (8) new Petroleum Service Contracts (PSCs) to various companies, including three (3) PSCs to Philodrill, which is among the contractors. President Ferdinand Marcos Jr. has signed the following Service Contracts:



*Figure 1: Service Contract No. 86*

### **1. Nominated Area No. 10 (formerly SC 6A – Octon Block)**

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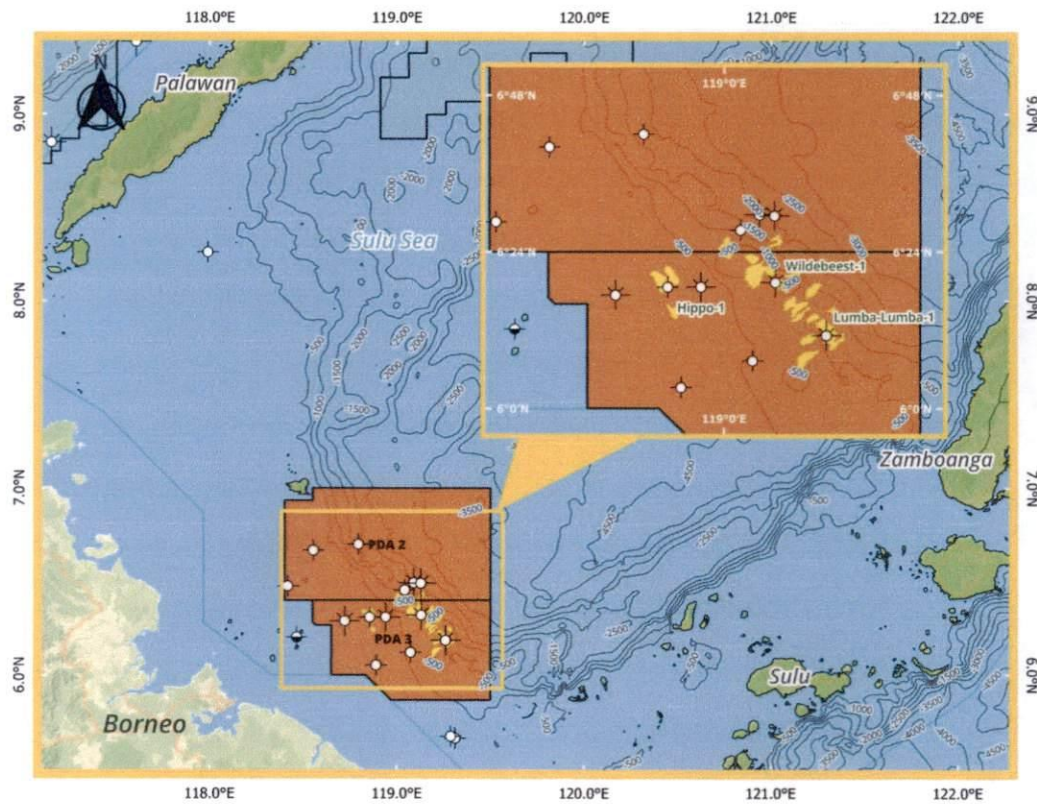


Figure 2: PDA BP2 and BP3

2. Pre-Determined Area (PDA) – BP2 – Sulu Sea Basin

- Signed as: **Service Contract No. 80**
- Location: Sulu Sea
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### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THE PHILODRILL CORPORATION**

By:

  
**ATTY. JOSEPHINE L. ILAS**  
Asst. Corporate Secretary