

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Dec 17, 2025
2. SEC Identification Number
38683
3. BIR Tax Identification No.
000-315-612-000
4. Exact name of issuer as specified in its charter
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8F Quad Alpha Centrum Bldg., 125 Pioneer Street, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(02) 8631-8151 to 52
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





The Philodrill Corporation OV

PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

EXPIRATION OF SERVICE CONTRACT 14C2 (WEST LINAPACAN BLOCK)

Background/Description of the Disclosure

The Philodrill Corporation is the operator of Service Contract No. 14C2, West Linapacan Block. The original Service Contract No. 14 was awarded on December 17, 1975. The contract area comprises four (4) sub-blocks with distinct ownership interests, including SC 14C2 – West Linapacan, as specified in the First Amendment to the Service Contract, effective January 1, 1979. In 2010, the Department of Energy approved the final fifteen (15)-year extension of the Service Contract, extending its term until 17 December 2025.

Service Contract 14C2 is a mature exploration block with a proven petroleum system and significant remaining recoverable oil. The area contains two known oil-bearing structures, West Linapacan A and West Linapacan B, which consist of structural traps formed by fault-related folding. The main reservoir is the fractured Linapacan Limestone, stratigraphic equivalent of the Nido Limestone.

West Linapacan A was discovered in the early 1990s and was brought to production in 1992 with three production wells. Peak production reached 18,700 barrels of oil per day for four months, but increasing water production over time affected well performance. Four sidetrack wells were drilled from two of the initial wells after early water breakthrough, but had limited success in maintaining production. The field continued to produce until January 1996, when the field was shut-in due to an uneconomic oil rate compounded by low oil prices. Total cumulative production from the field was 8.5 MMstb.

West Linapacan B remains undeveloped. Situated along the same structural trend as West Linapacan A, it was discovered in 1993 with the drilling of West Linapacan B1-X. During drill stem testing, the well successfully flowed oil and gas, proving the reservoir's productivity. Available technical data suggests that potential hydrocarbon accumulations may extend beyond the currently defined structural boundaries.

Other Relevant Information

On November 17, 2025, the Joint Venture submitted a formal application for a Development and Production Petroleum Service Contract (DP PSC) to the DOE. The Key Objectives of the New DP PSC are:

- Expanded Footprint. The new contract seeks to expand the current 17,724-hectare area to approximately 82,000 hectares by incorporating adjacent open acreage to the east.
- Operational Continuity: Under this new framework, Philodrill aims to utilize modern technology to revitalize West Linapacan A and finally bring West Linapacan B into production.

Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary

COVER SHEET

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S.E.C. Registration Number

THE PHILODRILL CORPORATION									

(Company's Full Name)

8th Floor, Quad Alpha Centrum									
Building, 125 Pioneer Street									
Mandaluyong City									

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

8631-8151

Contact Person

1 2

3 1

SEC Form 17-C

Company Telephone Number

0 6

3rd Wed

Month Day

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER**

1. **December 17, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No.:**38683** 3. BIR Tax Identification No. **000-315-612-000**
4. **THE PHILODRILL CORPORATION**
Exact name of registrant as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation 6. _____ (SEC Use Only)
Industry Classification Code
7. **OUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550**
Address of principal office Postal Code
8. **(632) 8631-1801 to 05; 8631-8151 to 52**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value)	and Amount of Debt Outstanding
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Total Shares	191,868,805,358
Loans Payable	-0-
11. Indicate the item numbers reported herein: **ITEM 9**

ITEM 9. OTHER EVENTS

The Philodrill Corporation is the operator of Service Contract No. 14C2, West Linapacan Block. The original Service Contract No. 14 was awarded on December 17, 1975. The contract area comprises four (4) sub-blocks with distinct ownership interests, including SC 14C2 – West Linapacan, as specified in the First Amendment to the Service Contract, effective January 1, 1979. In 2010, the Department of Energy approved the final fifteen (15)-year extension of the Service Contract, extending its term until 17 December 2025.

Service Contract 14C2 is a mature exploration block with a proven petroleum system and significant remaining recoverable oil. The area contains two known oil-bearing structures, West Linapacan A and West Linapacan B, which consist of structural traps formed by fault-related folding. The main reservoir is the fractured Linapacan Limestone, stratigraphic equivalent of the Nido Limestone.

West Linapacan A was discovered in the early 1990s and was brought to production in 1992 with three production wells. Peak production reached 18,700 barrels of oil per day for four months, but increasing water production over time affected well performance. Four sidetrack wells were drilled from two of the initial wells after early water breakthrough, but had limited success in maintaining production. The field continued to produce until January 1996, when the field was shut-in due to an uneconomic oil rate compounded by low oil prices. Total cumulative production from the field was 8.5 MMstb.

West Linapacan B remains undeveloped. Situated along the same structural trend as West Linapacan A, it was discovered in 1993 with the drilling of West Linapacan B1-X. During drill stem testing, the well successfully flowed oil and gas, proving the reservoir's productivity. Available technical data suggests that potential hydrocarbon accumulations may extend beyond the currently defined structural boundaries.

Other Relevant Information:

On **November 17, 2025**, the Joint Venture submitted a formal application for a **Development and Production Petroleum Service Contract (DP PSC)** to the DOE. The Key Objectives of the New DP PSC are:

- **Expanded Footprint.** The new contract seeks to expand the current 17,724-hectare area to approximately 82,000 hectares by incorporating adjacent open acreage to the east.
- **Operational Continuity:** Under this new framework, Philodrill aims to utilize modern technology to revitalize West Linapacan A and finally bring West Linapacan B into production.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHIODRILL CORPORATION

By:



JOSEPHINE LAFIGUERA- ILAS
Asst. Corporate Secretary