

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 3, 2026
2. SEC Identification Number
38683
3. BIR Tax Identification No.
000-315-612-000
4. Exact name of issuer as specified in its charter
The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8F Quad Alpha Centrum Bldg., 125 Pioneer Street, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(02) 8631-8151 to 52
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





The Philodrill Corporation OV

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Announcement of Tetragon Energy Ltd., Operator of SC 80 on the increase in the prospective resource estimate of the Halcon Exploration Prospect

Background/Description of the Disclosure

The Philodrill Corporation has been informed by Tetragon Energy Ltd. ("Tetragon"), operator of Service Contract 80 ("SC 80") in the Sulu Sea, Philippines, of its disclosure to the Australian Stock Exchange (ASX) of the significant increase in the prospective resource estimate of the Halcon exploration prospect in the Philippines located within SC 80.

The Halcon prospect Gross 2U (P50) Prospective Resource has increased from 2.6 TCF of recoverable gas to 8.0 TCF of recoverable gas, with a Gross 1U (P90) increase from 188 bcf to 1.7 TCF and a Gross 3U increase from 19.9 TCF to 22.6 TCF. In addition, the geological chance of success has improved from 18% to 24%.

This increase follows a more detailed evaluation of the available seismic data obtained from the Philippines Department of Energy and the engagement of a sedimentological expert to compare recent analogous discoveries in nearby basins. ENI and Petronas have made recent discoveries in the deep waters of Indonesian and Malaysian Borneo, which Tetragon believes are geologically analogous to Tetragon's acreage in the deep waters of Borneo, Philippines. Tetragon believes that the 5TCF GIIP and 400 million barrels of condensate Geng North discovery made by ENI in 2023 is highly analogous to the Halcon prospect in SC-80.

The Philodrill Corporation holds a 12.5% participating interest in SC 80. SC 80 is one of the two Service Contracts awarded under the Philippine Conventional Energy Contracting Program ("PCECP"), marking the first-ever co-managed energy contracts between the national government and the Bangsamoro Autonomous Region in Muslim Mindanao ("BARM"). The other members of the consortium are Tetragon Energy Ltd, Sunda Energy Ltd., and PXP Energy.

Other Relevant Information

This disclosure has been passed upon and approved by the Department of Energy, through the Office of Undersecretary Alessandro O. Sales, and the Office of Director General Nasiri Abas, Ministry of Environment, Natural Resources, and Energy (MENRE) of the Bangsamoro Autonomous Region in Muslim Mindanao.

Filed on behalf by:

Name

Josephine Ilas

Designation	Assistant Corporate Secretary
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COVER SHEET

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S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

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B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t	
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y													

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas

Contact Person

8631-8151

Company Telephone Number

1	2
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Month

3	1
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Day

SEC Form 17-C

FORM TYPE

0	6
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Month

3rd	Wed
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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER

1. September 3, 2026
Date of Report (Date of earliest event reported)
2. SEC Identification No.: 38683 3. BIR Tax Identification No. 000-315-612-000
4. THE PHILODRILL CORPORATION
Exact name of registrant as specified in its charter
5. METRO MANILA, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY 1550
Address of principal office Postal Code
8. (632) 8631-1801 to 05; 8631-8151 to 52
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding
Total Shares	191,868,805,358
Loans Payable	-0-
11. Indicate the item numbers reported herein: ITEM 9

ITEM 9. OTHER EVENTS

The Philodrill Corporation has been informed by Tetragon Energy Ltd. ("Tetragon"), operator of Service Contract 80 ("SC 80") in the Sulu Sea, Philippines, of its disclosure to the Australian Stock Exchange (ASX) of the significant increase in the prospective resource estimate of the Halcon exploration prospect in the Philippines located within SC 80.

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This disclosure has been passed upon and approved by the Department of Energy, through the Office of Undersecretary Alessandro O. Sales, and the Office of Director General Nasiri Abas, Ministry of Environment, Natural Resources, and Energy (MENRE) of the Bangsamoro Autonomous Region in Muslim Mindanao.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION

By:


ATTY. JOSEPHINE L. ILAS
Asst. Corporate Secretary