C07997-2026

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 10, 2026
2. SEC Identification Number
   38683
3. BIR Tax Identification No.
   000-315-612-000
4. Exact name of issuer as specified in its charter
   The Philodrill Corporation
5. Province, country or other jurisdiction of incorporation
   Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   8F Quad Alpha Centrum Bldg., 125 Pioneer Street, Mandaluyong City
   Postal Code
   1550
8. Issuer's telephone number, including area code
   (02) 8631-8151 to 52
9. Former name or former address, if changed since last report
   N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	191,868,805,358

11. Indicate the item numbers reported herein
    Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

The Philodrill Corporation
OV

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Extension of Subscription Call
Background/Description of the Disclosure
At the regular meeting of the Board of Directors of The Philodrill Corporation (the "Company") held today, November 10, 2026, the Board approved the extension of the subscription call for the 50% balance on subscriptions to the 2009 Stock Rights Offering (SRO) which may be called for payment by the Board of Directors at any time, on or before December 31, 2027. As of October 31, 2026, the 50% balance on the subscriptions receivable from the 2009 SRO amounts to P175,208,109.86. In 2009, the Company offered for subscription (SRO) 38,373,761,071 new common shares with a par value of P0.01 per share to all stockholders of record as of October 16, 2008. The Stock Rights Offer commenced from January 15, 2009, 9:00 a.m. until February 11, 2009 at 12:00 noon. An eligible stockholder was entitled to subscribe to one (1) offer share for every four (4) common shares held as of record date at an offer price of one centavo (P0.01) per share. At least 25% of the subscription price shall be payable upon subscription, another 25% shall be payable after 60 days from end of offer period, and the balance upon call by the Board of Directors not later than December 31, 2009. The December 31, 2009 deadline was extended further as the Galoc field started producing. During that time, the Company had a positive cash flow, there was no need for additional funds to cover operating expenses. In the recent years, with the Company's prudent measures implemented, it was able to sustain opex without needing to call on the subscription payments. As the Board continue to weigh in on the current status of the Company's projects and with no immediate need for liquidity, the Board has decided to further extend the subscription call period to "at any time, on or before December 31, 2027.
Other Relevant Information
-

Filed on behalf by:

Name	Josephine Ilas
Designation	Assistant Corporate Secretary

COVER SHEET

3	8	6	8	3					

S.E.C. Registration Number

T	H	E		P	H	I	L	O	D	R	I	L	L		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

8	t	h		F	l	o	o	r	,		Q	u	a	d		A	l	p	h	a		C	e	n	t	r	u	m	
B	u	i	l	d	i	n	g	,		1	2	5		P	i	o	n	e	e	r		S	t	r	e	e	t		
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y														

(Business Address : No. Street City / Town / Province)

Josephine C. Lafiguera-Ilas	8631-8151
Contact Person	Company Telephone Number

1	2	3	1		0	6	3rd	Wed
Month		*Day*			*Month*		*Day*	

SEC Form 17-C

FORM TYPE

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER

1. **November 10, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification No.:**38683** 3. BIR Tax Identification No. **000-315-612-000**

4. **THE PHILODRILL CORPORATION**
Exact name of registrant as specified in its charter

5. **METRO MANILA, PHILIPPINES** 6. _____ (SEC Use Only)
Province, country or other jurisdiction of incorporation — Industry Classification Code

7. **QUAD ALPHA CENTRUM, 125 PIONEER, MANDALUYONG CITY** **1550**
Address of principal office — Postal Code

8. **(632) 8631-1801 to 05; 8631-8151 to 52**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares Outstanding (@P.01 Par Value) and Amount of Debt Outstanding
Total Shares	191,868,805,358
Loans Payable	-0-

11. Indicate the item numbers reported herein: **ITEM**

SEC FORM 17-C
November 10, 2026
SECURITIES AND EXCHANGE COMMISSION

ITEM 9. OTHER EVENTS

At the regular meeting of the Board of Directors of The Philodrill Corporation (the "Company") held today, November 10, 2026, the Board approved the extension on the subscription call for the 50% balance on subscriptions to the 2009 Stock Rights Offering (SRO) which may be called for payment by the Board of Directors at any time, on or before December 31, 2027.

As of October 31, 2026, the 50% balance on the subscriptions receivable from the 2009 SRO amounts to P175,208,109.86.

In 2009, the Company offered for subscription (SRO) 38,373,761,071 new common shares with a par value of P0.01 per share to all stockholders of record as of October 16, 2008. The Stock Rights Offer commenced from January 15, 2009, 9:00 a.m. until February 11, 2009 at 12:00 noon. An eligible stockholder was entitled to subscribe to one (1) offer share for every four (4) common shares held as of record date at an offer price of one centavo (P0.01) per share. At least 25% of the subscription price shall be payable upon subscription, another 25% shall be payable after 60 days from end of offer period, and the balance upon call by the Board of Directors not later than December 31, 2009.

The December 31, 2009 deadline was extended further as the Galoc field started producing. During that time, the Company had a positive cash flow, there was no need for additional funds to cover operating expenses. In the recent years, with the Company's prudent measures implemented, it was able to sustain opex without needing to call on the subscription payments.

As the Board continue to weigh in on the current situation with delays in the implementation of some of the Company's projects and with no immediate need for liquidity, the Board has decided to further extend the subscription call period to "at any time, on or before December 31, 2027.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PHILODRILL CORPORATION
By:

ATTY. JOSEPHINE L. ILAS
Corporate Secretary